

**ROCK FACE MEDICINE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2005**

**Booth Anderson Chester LLP**  
**Chartered Accountants**



**ROCK FACE MEDICINE LIMITED**

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# ROCK FACE MEDICINE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

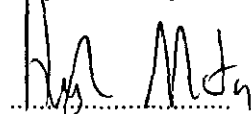
	Notes	2005 £	£
<b>Fixed assets</b>			
Tangible assets	2		1,308
<b>Current assets</b>			
Debtors		4,873	
Cash at bank and in hand		77,006	
		<u>81,879</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,510)</u>	
<b>Net current assets</b>			<u>23,369</u>
<b>Total assets less current liabilities</b>			<u>24,677</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>24,577</u>
<b>Shareholders' funds</b>			<u>24,677</u>

In preparing these abbreviated accounts:

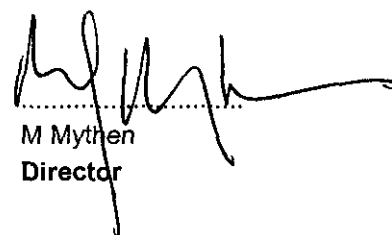
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/5/05 -



H Montgomery  
Director



M Mythen  
Director

# ROCK FACE MEDICINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Straight line basis

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 3 December 2003	-
Additions	1,744
	<hr/>
At 31 March 2005	1,744
	<hr/>
<b>Depreciation</b>	
At 3 December 2003	-
Charge for the period	436
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At 31 March 2005	436
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<b>Net book value</b>	
At 31 March 2005	1,308
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# ROCK FACE MEDICINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2005

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<b>3</b>	<b>Share capital</b>	<b>2005</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<hr/>

During the period the company issued 100 ordinary shares of £1 each, at par for cash consideration in order to form the capital base of the company.