

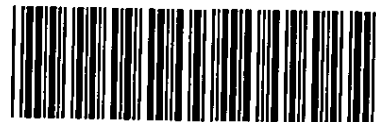
Company Registration number 00185179

# **WREXHAM MASONIC HALL COMPANY LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 December 2008**

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# **WREXHAM MASONIC HALL COMPANY LIMITED**

**Financial statements for the year ended 31 December 2008**

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<b><i>Contents</i></b>	<b><i>Pages</i></b>
Balance sheet	1
Notes to the financial statements	2-3

# WREXHAM MASONIC HALL COMPANY LIMITED

## Abbreviated balance sheet as at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Tangible assets	2	159,924	149,694
<b>Current assets</b>			
Stock		3,200	3,200
Debtors		8,278	12,187
Cash at bank and in hand		7,145	17,650
		<u>18,623</u>	<u>33,037</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,354)</u>	<u>(2,881)</u>
<b>Net current assets</b>		<u>1,269</u>	<u>30,156</u>
<b>Total assets less current liabilities</b>		<u>161,193</u>	<u>179,850</u>
<b>Capital and reserves</b>			
Called up share capital	3	21,159	21,159
Revaluation reserve		80,459	80,459
Profit and loss account		59,575	78,232
		<u>161,193</u>	<u>179,850</u>
<b>Shareholders' funds</b>		<u>161,193</u>	<u>179,850</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

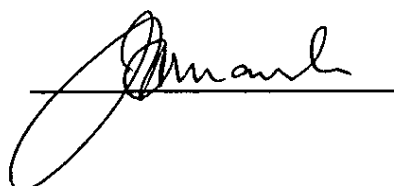
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19/10/09 and signed on its behalf.

 J H Marsh - Director

The notes on pages 2 to 3 form part of these financial statements.

# WREXHAM MASONIC HALL COMPANY LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2008

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	Not applied
Equipment, fixtures and fittings	10% reducing balance
Plant and machinery	20% reducing balance

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

#### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 January 2008	168,168
Additions	13,644
At 31 December 2008	<u>181,812</u>
<b>Depreciation:</b>	
At 1 January 2008	18,474
Provision for the year	3,414
At 31 December 2008	<u>21,888</u>
<b>Net book value:</b>	
At 31 December 2008	<u>159,924</u>
At 31 December 2007	<u>149,694</u>

# WREXHAM MASONIC HALL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2008  
(continued)

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## 3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>21,159</u>	<u>21,159</u>