

**WYCHBURY PROPERTIES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Wychbury Properties LLP
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Wychbury Properties LLP
Balance Sheet
As at 31 March 2020

Registered number: OC354782

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		67,035		575,975
			<u>67,035</u>		<u>575,975</u>
CURRENT ASSETS					
Debtors	5	205,007		186,620	
Cash at bank and in hand		<u>111,769</u>		<u>1,129,754</u>	
		316,776		1,316,374	
Creditors: Amounts Falling Due Within One Year	6	<u>(250)</u>		<u>(6,077)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>316,526</u>		<u>1,310,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,561</u>		<u>1,886,272</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>383,561</u>		<u>1,886,272</u>
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		383,811		1,886,272	
Other reserves		<u>(250)</u>		<u>-</u>	
			<u>383,561</u>		<u>1,886,272</u>
TOTAL MEMBERS' INTEREST					
Amounts due from members			(205,007)		(177,489)
Members' other interests			<u>383,561</u>		<u>1,886,272</u>
			<u>178,554</u>		<u>1,708,783</u>

Wychbury Properties LLP
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Roland Wycherley

Designated Member

31/05/2020

The notes on pages 3 to 4 form part of these financial statements.

Wychbury Properties LLP
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	10% Straight line
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2019: NIL)

Wychbury Properties LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Investment Properties	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2019	500,000	89,385	589,385
Disposals	(500,000)	-	(500,000)
As at 31 March 2020	-	89,385	89,385
Depreciation			
As at 1 April 2019	-	13,410	13,410
Provided during the period	-	8,940	8,940
As at 31 March 2020	-	22,350	22,350
Net Book Value			
As at 31 March 2020	-	67,035	67,035
As at 1 April 2019	500,000	75,975	575,975

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	8,124
Other debtors	-	1,007
Amounts due from members	205,007	177,489
	205,007	186,620

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	-	4,427
Accruals and deferred income	250	1,650
	250	6,077

7. General Information

Wychbury Properties LLP is a limited liability partnership, incorporated in England & Wales, registered number OC354782 . The Registered Office is The Lodge, Abbey Foregate, Shrewsbury, Shropshire, SY2 6LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.