

Registration number NI10992

# Wyndana Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2010

THURSDAY



\*JW3GTVTF\*

JNI

14/07/2011

80

COMPANIES HOUSE



**Wyndana Limited**  
**(Registration number: NI10992)**  
**Abbreviated Balance Sheet at 30 November 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>1,850,000</u>	<u>1,850,001</u>
<b>Current assets</b>			
Debtors		878	1,600
Cash at bank and in hand		<u>272,352</u>	<u>294,437</u>
		273,230	296,037
Creditors Amounts falling due within one year		<u>(39,592)</u>	<u>(48,509)</u>
Net current assets		<u>233,638</u>	<u>247,528</u>
Net assets		<u><u>2,083,638</u></u>	<u><u>2,097,529</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Revaluation reserve		1,696,689	1,696,689
Profit and loss account		<u>361,949</u>	<u>375,840</u>
Shareholders' funds		<u><u>2,083,638</u></u>	<u><u>2,097,529</u></u>



**Wyndana Limited**  
**(Registration number: NI10992)**  
**Abbreviated Balance Sheet at 30 November 2010**

..... *continued*

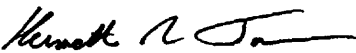
For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

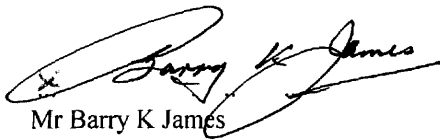
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28 June 2011 and signed on its behalf by

x 

Mr Kenneth James  
Director



Mr Barry K James  
Director

...

... ..

...

...

...

...

## Wyndana Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents the net amount of rental invoices raised to tenants excluding value added tax

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold Property	nil
Fixtures and fittings	15% straight line

##### Investment properties

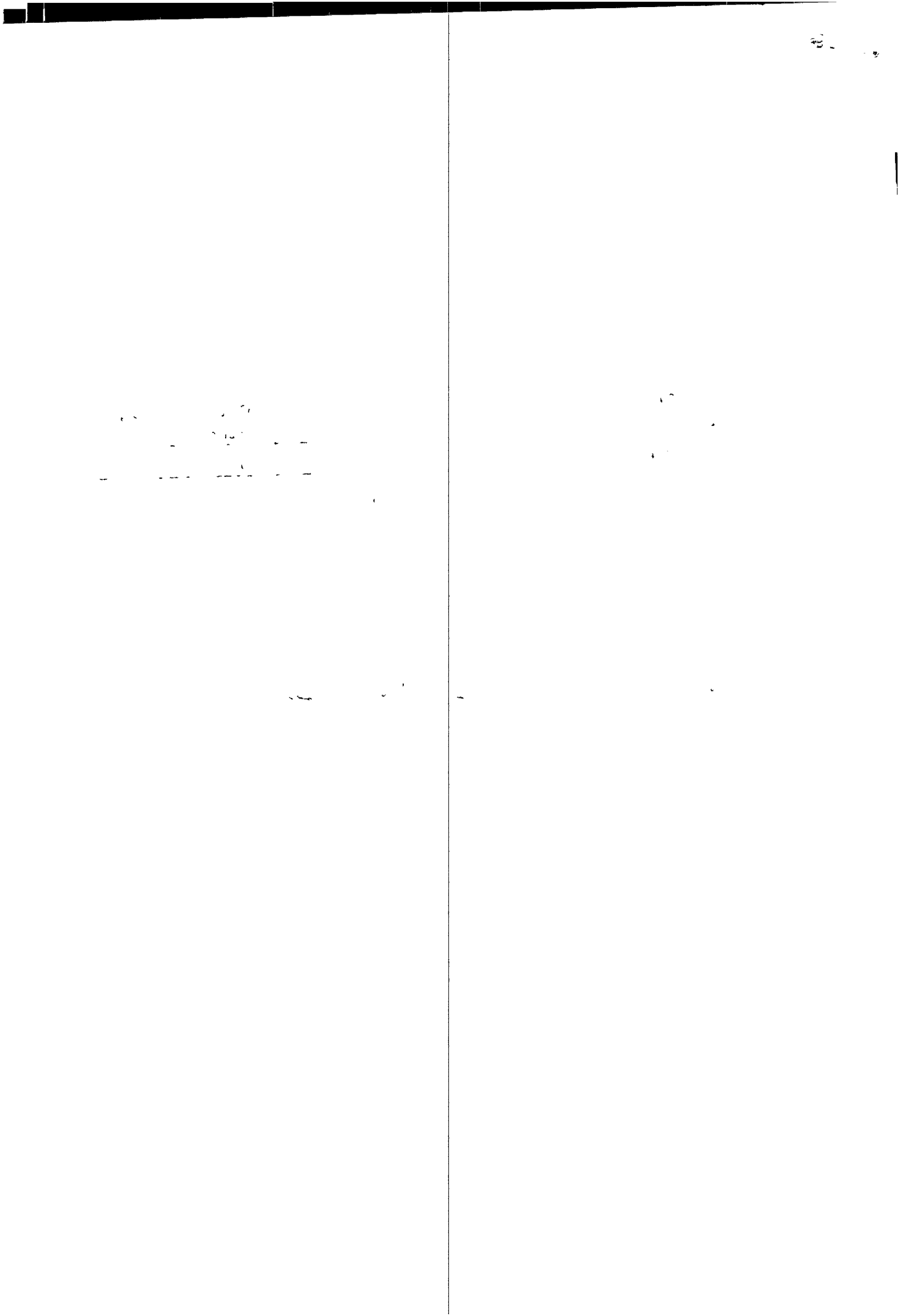
Investment properties are stated at market valuation at the balance sheet date. Any surplus or deficit arising from revaluation is transferred to revaluation reserve except that any shortfall against original cost will be transferred to the profit and loss account when it is identified. No depreciation is provided on investment properties.

##### Deferred tax

Deferred tax is accounted for on all material differences arising from the inclusion of items of income and expenditure on taxation computations in periods different from those in which they are included in the financial statements. Provision is only made in respect of tax liabilities arising on a disposal of the investment properties if such an event is likely to arise in the foreseeable future.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.





# Wyndana Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 December 2009	153,312	153,312
Revaluations	1,696,689	1,696,689
At 30 November 2010	1,850,001	1,850,001
<b>Amortisation</b>		
Charge for the year	1	1
At 30 November 2010	1	1
<b>Net book value</b>		
At 30 November 2010	1,850,000	1,850,000
At 30 November 2009	153,312	153,312

### 3 Share capital

#### Allotted, called up and fully paid shares

	2010		2009	
	No	£	No	£
Ordinary of £1 each	25,000	25,000	25,000	25,000

100  
100  
100