

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

E J AUTON & SON LIMITED

Graham Sunley & Co Limited
Chartered Certified Accountants
52 Front Street
Acomb
York
North Yorkshire
YO24 3BX

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E J AUTON & SON LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008

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E J AUTON & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS: Mr C Auton
Mrs P Auton

SECRETARY: Mrs P Auton

REGISTERED OFFICE: The Owls
Chapel Street
Barmby Moor
YORK
Yorkshire
YO42 4EN

REGISTERED NUMBER: 01208491 (England and Wales)

ACCOUNTANTS: Graham Sunley & Co Limited
Chartered Certified Accountants
52 Front Street
Acomb
York
North Yorkshire
YO24 3BX

E J AUTON & SON LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,252		4,783
			<u>4,252</u>		<u>4,783</u>
CURRENT ASSETS					
Stocks		675		675	
Debtors		8,459		10,602	
Cash at bank		29,345		19,982	
		<u>38,479</u>		<u>31,259</u>	
CREDITORS					
Amounts falling due within one year		10,873		12,982	
		<u>10,873</u>		<u>12,982</u>	
NET CURRENT ASSETS			27,606		18,277
TOTAL ASSETS LESS CURRENT LIABILITIES			31,858		23,060
PROVISIONS FOR LIABILITIES			238		225
NET ASSETS			<u>31,620</u>		<u>22,835</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			21,620		12,835
			<u>31,620</u>		<u>22,835</u>
SHAREHOLDERS' FUNDS			<u>31,620</u>		<u>22,835</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

E J AUTON & SON LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Auton', written over a horizontal line.

Mr C Auton - Director

The notes form part of these abbreviated accounts

E J AUTON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 25% Straight Line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

E J AUTON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	1,800
AMORTISATION	
At 1 July 2007	
and 30 June 2008	1,800
NET BOOK VALUE	
At 30 June 2008	-
At 30 June 2007	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	22,947
Additions	681
At 30 June 2008	23,628
DEPRECIATION	
At 1 July 2007	18,164
Charge for year	1,212
At 30 June 2008	19,376
NET BOOK VALUE	
At 30 June 2008	4,252
At 30 June 2007	4,783

E J AUTON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

Other creditors includes money owed to the directors, C J and Mrs P Auton, amounting to £1,574 (2007 £1,134)