

**X ADVENTURE ACTIVITIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

LPTA Limited

Chartered Certified Accountants

Priory Place  
Priory Road  
Tiptree  
Essex  
CO5 0QE

**X Adventure Activities Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2018**

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**X Adventure Activities Limited**  
**Balance Sheet**  
**As at 31 July 2018**

**Registered number:** 7222294

		<b>31 July 2018</b>		<b>Period to 31 July 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		-		24,230
Tangible Assets	<b>5</b>		348,144		352,335
			<u>348,144</u>		<u>376,565</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	11,024		52,518	
Cash at bank and in hand		37,186		2,014	
		<u>48,210</u>		<u>54,532</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(111,268 )		(279,525 )	
		<u>(111,268 )</u>		<u>(279,525 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(63,058 )		(224,993 )
			<u>(63,058 )</u>		<u>(224,993 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			285,086		151,572
			<u>285,086</u>		<u>151,572</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(185,268 )		(94,445 )	
		<u>(185,268 )</u>		<u>(94,445 )</u>	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(4,951 )		(5,747 )
			<u>(4,951 )</u>		<u>(5,747 )</u>
<b>NET ASSETS</b>			<u>94,867</u>		<u>51,380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	100		1	
Profit and Loss Account		94,767		51,379	
		<u>94,767</u>		<u>51,379</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>94,867</u>		<u>51,380</u>

**X Adventure Activities Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adrian Hodges**

**21st June 2019**

The notes on pages 3 to 6 form part of these financial statements.

**X Adventure Activities Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Stated at Cost
Plant & Machinery	25% Reducing Balance

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**X Adventure Activities Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2017	24,230
As at 31 July 2018	24,230
<b>Amortisation</b>	
As at 1 August 2017	-
Provided during the period	24,230
As at 31 July 2018	24,230
<b>Net Book Value</b>	
As at 31 July 2018	-
As at 1 August 2017	24,230

**5. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2017	310,186	59,730	369,916
Additions	-	8,462	8,462
As at 31 July 2018	310,186	68,192	378,378
<b>Depreciation</b>			
As at 1 August 2017	-	17,581	17,581
Provided during the period	-	12,653	12,653
As at 31 July 2018	-	30,234	30,234
<b>Net Book Value</b>			
As at 31 July 2018	310,186	37,958	348,144
As at 1 August 2017	310,186	42,149	352,335

**X Adventure Activities Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

**6. Debtors**

	<b>31 July 2018</b>	<b>Period to 31 July 2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8,432	47,805
Prepayments and accrued income	722	801
Advanced Venue Bookings	1,870	3,912
	<u>11,024</u>	<u>52,518</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 July 2018</b>	<b>Period to 31 July 2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,809	4,899
Bank loans and overdrafts	30,666	6,666
Corporation tax	12,671	6,102
Other taxes and social security	477	517
VAT	5,663	2,493
Bramley Lakes	-	194,500
Billings in Advance	31,263	-
Accruals and deferred income	995	930
Director's loan account	24,724	63,418
	<u>111,268</u>	<u>279,525</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 July 2018</b>	<b>Period to 31 July 2017</b>
	<b>£</b>	<b>£</b>
Bank loans	185,268	94,445
	<u>185,268</u>	<u>94,445</u>

**X Adventure Activities Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

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**9. Share Capital**

	<b>31 July 2018</b>	<b>Period to 31 July 2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>1</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Adrian Hodges by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

X Adventure Activities Limited Registered number 7222294 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 Shire Close, Chelmsford, Essex, CM1 6EN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.