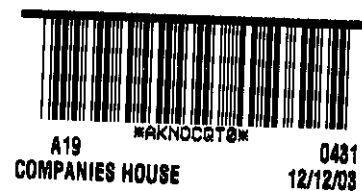


REGISTERED NUMBER: 3097162 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2003
for
Xenia Systems Limited



Xenia Systems Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2003**

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Xenia Systems Limited
Company Information
for the Year Ended 30 June 2003

DIRECTOR: S J Lloyd

SECRETARY: M E Lloyd

REGISTERED OFFICE: 93 Ermine Road
Hoole
Chester
CH2 3PP

REGISTERED NUMBER: 3097162 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Xenia Systems Limited
Abbreviated Balance Sheet
30 June 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		453		604
CURRENT ASSETS:					
Debtors		3,492		3,114	
Investments		48,746		59,913	
Cash at bank		31,025		61,445	
		83,263		124,472	
CREDITORS: Amounts falling due within one year		547		3,066	
NET CURRENT ASSETS:			82,716		121,406
TOTAL ASSETS LESS CURRENT LIABILITIES:			£83,169		£122,010
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			83,164		122,005
SHAREHOLDERS' FUNDS:			£83,169		£122,010

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

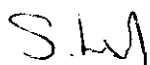
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S J Lloyd - Director

Approved by the Board on 27 November 2003

The notes form part of these financial statements

Xenia Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Current asset investments

Investments are stated at cost less provision required to reflect any permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2002	
and 30 June 2003	2,598
DEPRECIATION:	
At 1 July 2002	1,994
Charge for year	151
At 30 June 2003	2,145
NET BOOK VALUE:	
At 30 June 2003	453
At 30 June 2002	604

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
		£1	£	£
5	Ordinary		5	5