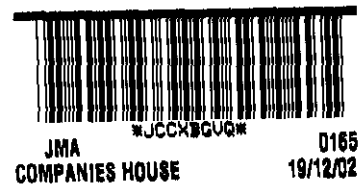


Abbreviated Financial Statements

for the Year Ended 30 June 2002

for

Xenia Systems Limited



Xenia Systems Limited

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for the Year Ended 30 June 2002

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Xenia Systems Limited

Company Information
for the Year Ended 30 June 2002

DIRECTOR: S J Lloyd

SECRETARY: M E Lloyd

REGISTERED OFFICE: 93 Ermine Road
Hoole
Chester
CH2 3PB

REGISTERED NUMBER: 3097162 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Xenia Systems Limited

Abbreviated Balance Sheet

30 June 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		604		805
CURRENT ASSETS:					
Debtors		3,114		10,784	
Investments		59,913		-	
Cash at bank		61,445		126,271	
		124,472		137,055	
CREDITORS: Amounts falling due within one year		3,066		3,878	
NET CURRENT ASSETS:			121,406		133,177
TOTAL ASSETS LESS CURRENT LIABILITIES:			£122,010		£133,982
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			122,005		133,977
SHAREHOLDERS' FUNDS:			£122,010		£133,982

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Lloyd

S J Lloyd - DIRECTOR

Approved by the Board on 2 December 2002

The notes form part of these financial statements

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 July 2001	
and 30 June 2002	2,598
DEPRECIATION:	
At 1 July 2001	1,793
Charge for year	201
At 30 June 2002	1,994
NET BOOK VALUE:	
At 30 June 2002	604
At 30 June 2001	805

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
5	Ordinary	£1	5	5
			<u> </u>	<u> </u>

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 June 2002:

	£
S J Lloyd	
Balance outstanding at start of year	1,181
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>1,269</u>

The loan made was interest free and repayable on demand.