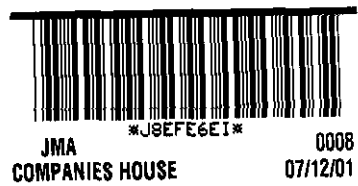


Abbreviated Financial Statements

for the Year Ended 30 June 2001

for

Xenia Systems Limited



**Xenia Systems Limited**

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**for the Year Ended 30 June 2001**

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Xenia Systems Limited  
Company Information  
for the Year Ended 30 June 2001

**DIRECTOR:** S J Lloyd

**SECRETARY:** M E Lloyd

**REGISTERED OFFICE:** 93 Ermine Road  
Chester  
CH2 3PB

**REGISTERED NUMBER:** 3097162 (England and Wales)

**ACCOUNTANTS:** Warr & Co  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Xenia Systems Limited**

**Abbreviated Balance Sheet**

**30 June 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		805		697
<b>CURRENT ASSETS:</b>					
Debtors		10,784		7,810	
Cash at bank		126,271		123,903	
		<u>137,055</u>		<u>131,713</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>3,878</u>		<u>17,627</u>	
<b>NET CURRENT ASSETS:</b>			<u>133,177</u>		<u>114,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£133,982</u>		<u>£114,783</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		5		5
Profit and loss account			<u>133,977</u>		<u>114,778</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£133,982</u>		<u>£114,783</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

S. L

S J Lloyd - DIRECTOR

Approved by the Board on 3 December 2001

The notes form part of these financial statements

**Xenia Systems Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2000	2,221
Additions	377
	<hr/>
At 30 June 2001	2,598
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2000	1,524
Charge for year	269
	<hr/>
At 30 June 2001	1,793
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2001	805
	<hr/>
At 30 June 2000	697
	<hr/>

**Xenia Systems Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
5	Ordinary	£1	5	5
			<u>          </u>	<u>          </u>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to a director subsisted during the year ended 30 June 2001:

	£
<b>S J Lloyd</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	1,181
Maximum balance outstanding during year	<u>1,495</u>

The loan made was interest free and repayable on demand.