

Abbreviated Financial Statements

for the Year Ended 30 June 2000

for

Xenia Systems Limited



Xenia Systems Limited

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for the Year Ended 30 June 2000

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Xenia Systems Limited

Company Information
for the Year Ended 30 June 2000

DIRECTOR: S J Lloyd

SECRETARY: M J Lloyd

REGISTERED OFFICE: 93 Ermine Road
Chester
CH2 3PB

REGISTERED NUMBER: 3097162 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Xenia Systems Limited

Abbreviated Balance Sheet
30 June 2000

| | | 2000 | | 1999 | |
|---|-------|---------|----------|--------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 697 | | 676 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 7,810 | | 8,572 | |
| Cash at bank | | 123,903 | | 81,999 | |
| | | 131,713 | | 90,571 | |
| CREDITORS: Amounts falling due within one year | | 17,627 | | 14,442 | |
| NET CURRENT ASSETS: | | | 114,086 | | 76,129 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £114,783 | | £76,805 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 5 | | 5 |
| Profit and loss account | | | 114,778 | | 76,800 |
| SHAREHOLDERS' FUNDS: | | | £114,783 | | £76,805 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. L

S J Lloyd - DIRECTOR

Approved by the Board on 17 November 2000

The notes form part of these financial statements

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| At 1 July 1999 | 1,881 |
| Additions | 340 |
| | <hr/> |
| At 30 June 2000 | 2,221 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 July 1999 | 1,205 |
| Charge for year | 319 |
| | <hr/> |
| At 30 June 2000 | 1,524 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30 June 2000 | 697 |
| | <hr/> |
| At 30 June 1999 | 676 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|---|----------|----------------|-------|-------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2000 | 1999 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2000 | 1999 |
| | | | £ | £ |
| 5 | Ordinary | £1 | 5 | 5 |
| | | | <hr/> | <hr/> |