

REGISTERED NUMBER: 3097162

Abbreviated Financial Statements

for the Year Ended 30 June 1998

for

Xenia Systems Limited



Xenia Systems Limited

Index to the Abbreviated Financial Statements
for the Year Ended 30 June 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Xenia Systems Limited
Company Information
for the Year Ended 30 June 1998

DIRECTOR: S J Lloyd

SECRETARY: M J Lloyd

REGISTERED OFFICE: 93 Ermine Road
Chester
CH2 3PB

REGISTERED NUMBER: 3097162

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
14 Cateaton Street
Manchester
M3 1SQ

Xenia Systems Limited
Abbreviated Balance Sheet
30 June 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		901		1,202
CURRENT ASSETS:					
Debtors		6,280		7,586	
Cash at bank		41,102		4,949	
		<u>47,382</u>		<u>12,535</u>	
CREDITORS: Amounts falling due within one year		<u>8,820</u>		<u>5,195</u>	
NET CURRENT ASSETS:			<u>38,562</u>		<u>7,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£39,463</u>		<u>£8,542</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			<u>39,458</u>		<u>8,537</u>
Shareholders' funds			<u>£39,463</u>		<u>£8,542</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. J. Lloyd

S J Lloyd - DIRECTOR

Approved by the Board on 28 August 1998

The notes form part of these financial statements

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25 % on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1997	
and 30 June 1998	1,881
DEPRECIATION:	
At 1 July 1997	679
Charge for year	301
	980
At 30 June 1998	
NET BOOK VALUE:	
At 30 June 1998	901
At 30 June 1997	1,202

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
5	Ordinary	£1	5	5
			<u> </u>	<u> </u>