

Abbreviated Financial Statements

for the Year Ended 30 June 1997

for

Xenia Systems Limited



**Xenia Systems Limited**

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**for the Year Ended 30 June 1997**

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**Xenia Systems Limited**

**Company Information**  
**for the Year Ended 30 June 1997**

**DIRECTOR:** S J LLOYD

**SECRETARY:** M J Lloyd

**REGISTERED OFFICE:** 93 Ermine Road  
Chester  
CH2 3PB

**REGISTERED NUMBER:** 3097162

**ACCOUNTANTS:** Warr & Co.  
Chartered Accountants  
Mynshull House  
14 Cateaton Street  
Manchester  
M3 1SQ

**Xenia Systems Limited**

**Abbreviated Balance Sheet**  
**30 June 1997**

		1997		1996	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,202		1,061
<b>CURRENT ASSETS:</b>					
Debtors		7,586		1,205	
Cash at bank		4,949		556	
		12,535		1,761	
<b>CREDITORS:</b> Amounts falling due within one year		5,195		2,621	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			7,340		(860)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£8,542		£201
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		5		5
Profit and loss account			8,537		196
Shareholders' funds			£8,542		£201

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

Xenia Systems Limited

Abbreviated Balance Sheet  
30 June 1997

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
S J LLOYD - DIRECTOR

Approved by the Board on 25 August 1997

**Xenia Systems Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25 % on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 July 1996	1,340
Additions	541
	<hr/>
At 30 June 1997	1,881
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 1996	279
Charge for year	400
	<hr/>
At 30 June 1997	679
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 1997	1,202
	<hr/> <hr/>
At 30 June 1996	1,061
	<hr/> <hr/>

Xenia Systems Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1997

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	1997	1996
Number:	Class:		£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>