

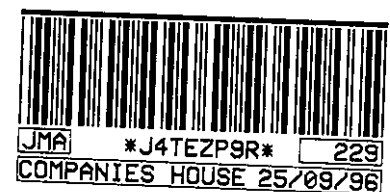
Abbreviated Financial Statements

for the Period

31 August 1995 to 30 June 1996

for

Xenia Systems Limited



Xenia Systems Limited

Index to the Abbreviated Financial Statements
for the Period 31 August 1995 to 30 June 1996

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Xenia Systems Limited

Company Information
for the Period 31 August 1995 to 30 June 1996

DIRECTOR: S J LLOYD

SECRETARY: M J Lloyd

REGISTERED OFFICE: 93 Ermine Road
Chester
CH2 3PB

REGISTERED NUMBER: 3097162

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
14 Cateaton Street
Manchester
M3 1SQ

Xenia Systems Limited

Abbreviated Balance Sheet

30 June 1996

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,061
CURRENT ASSETS:			
Debtors		1,205	
Cash at bank		556	
		<hr/>	
		1,761	
CREDITORS: Amounts falling due within one year		2,621	
		<hr/>	
NET CURRENT LIABILITIES:			(860)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£201
			<hr/> <hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		5
Profit & loss account			196
			<hr/>
Shareholders' funds			£201
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 June 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

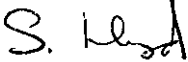
Xenia Systems Limited

Abbreviated Balance Sheet

30 June 1996

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



S J LLOYD - DIRECTOR

Approved by the Board on 30 August 1996

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Period 31 August 1995 to 30 June 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
Additions	1,340
	<hr/>
At 30 June 1996	1,340
	<hr/>
DEPRECIATION:	
Charge for period	279
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At 30 June 1996	279
	<hr/>
NET BOOK VALUE:	
At 30 June 1996	1,061
	<hr/> <hr/>

Xenia Systems Limited

Notes to the Abbreviated Financial Statements
for the Period 31 August 1995 to 30 June 1996

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5	Ordinary	£1	5