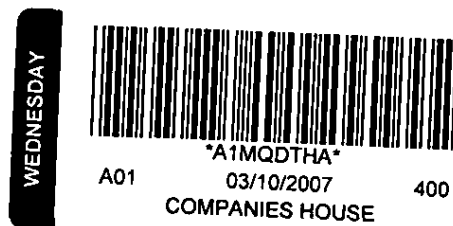


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XP Power plc

Interim Accounts

30 September 2007



XP Power plc

PROFIT AND LOSS ACCOUNT
Nine month period ended 30 September 2007

£ Thousands	Nine month period ended 30 Sept 2007
Administrative expenses	(1,861)
Total Expenses	<u>(1,861)</u>
OPERATING LOSS	(1,861)
Income from shares in group undertakings	4,220
Interest receivable and similar income	1,122
Interest payable and similar charges	<u>(820)</u>
Profit on ordinary activities before taxation	2,661
Tax on profit on ordinary activities	<u>458</u>
Profit on ordinary activities after taxation	3,119
Dividend paid	<u>(4,390)</u>
RETAINED LOSS FOR THE PERIOD	<u>(1,271)</u>

**COMBINED RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS AND
STATEMENT OF MOVEMENTS ON RESERVES**

£ Thousands	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total
At the beginning of the period	207	27,040	5	939	28,191
Sale of Treasury Shares	(15)	-	15	377	377
Loss for the period	-	-	-	(1,271)	(1,271)
Dividends	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the period	192	27,040	20	45	27,297
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BALANCE SHEET
30 September 2007

£ Thousands

30 September
2007

FIXED ASSETS

Investments

1,303

CURRENT ASSETS

Debtors

44,225

Other debtors

196

44,421

CREDITORS: amounts falling due within one year

Bank loans and overdrafts

502

Accruals and deferred income

84

Dividends payable

586

NET CURRENT ASSETS

43,835

TOTAL ASSETS LESS CURRENT LIABILITIES

45,138

CREDITORS: amounts falling due after more than one year

17,841

NET ASSETS

27,297

CAPITAL AND RESERVES

Called up share capital

192

Share premium account

27,040

Capital redemption reserve

20

Profit and loss account

45

TOTAL EQUITY SHAREHOLDERS' FUNDS

27,297

These financial statements were approved by the Board of Directors on 1 October 2007

Signed on behalf of the Board of Directors



James Peters

Director

NOTES TO THE ACCOUNTS
Period ended 30 September 2007

ACCOUNTING POLICIES

The financial statements are prepared in accordance with UK Generally Accepted Accounting Principles. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Investments

Investments held as fixed assets are stated at cost less provision for impairment.

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rates ruling at that date. These translation differences are dealt with in the profit and loss account.