

Abbreviated Accounts for the Year Ended 30 April 2015

for

Xtc Discos Limited

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for the Year Ended 30 April 2015

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Xtc Discos Limited

Company Information
for the Year Ended 30 April 2015

DIRECTOR: N A Freeman

REGISTERED OFFICE: 92 Cracknell
Millsands
Sheffield
S3 8NE

REGISTERED NUMBER: 06846304 (England and Wales)

ACCOUNTANTS: PR Financial Services
13 Stoneyford Road
Sutton in Ashfield
Nottinghamshire
NG17 4DA

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Intangible assets	2		22,500		24,000
Tangible assets	3		<u>21,333</u>		<u>26,738</u>
			43,833		50,738
CURRENT ASSETS					
Debtors		7,215		5,480	
Cash at bank		<u>4,006</u>		<u>990</u>	
		11,221		6,470	
CREDITORS					
Amounts falling due within one year		<u>10,008</u>		<u>7,931</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,213</u>		<u>(1,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,046</u>		<u>49,277</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>45,045</u>		<u>49,276</u>
SHAREHOLDERS' FUNDS			<u>45,046</u>		<u>49,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2016 and were signed by:

N A Freeman - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over 20 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 25% on the net book value

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>30,000</u>
AMORTISATION	
At 1 May 2014	6,000
Amortisation for year	<u>1,500</u>
At 30 April 2015	<u>7,500</u>
NET BOOK VALUE	
At 30 April 2015	<u>22,500</u>
At 30 April 2014	<u>24,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	71,971
Additions	<u>1,707</u>
At 30 April 2015	<u>73,678</u>
DEPRECIATION	
At 1 May 2014	45,233
Charge for year	<u>7,112</u>
At 30 April 2015	<u>52,345</u>
NET BOOK VALUE	
At 30 April 2015	<u>21,333</u>
At 30 April 2014	<u>26,738</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.