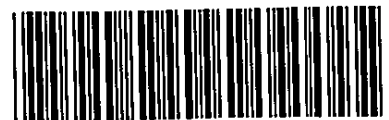


Companies House Copy
Registration number: 06271310

Y Frame Discounts Limited
Abbreviated unaudited financial statements
For the year ended 30th June 2010

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Y Frame Discounts Limited - Registration number : 06271310

Abbreviated balance sheet - unaudited

As at 30th June 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	5,982	1,907
Current assets			
Stocks		83,999	21,395
Debtors		3,622	3,913
Cash at bank and in hand		87,818	93,242
		<u>175,439</u>	<u>118,550</u>
Creditors' amounts falling due within one year		<u>(118,503)</u>	<u>(87,385)</u>
Net current assets		<u>56,936</u>	<u>31,165</u>
Total assets less current liabilities		<u>62,918</u>	<u>33,072</u>
Provisions for liabilities		<u>(1,256)</u>	<u>(400)</u>
Net assets		<u>61,662</u>	<u>32,672</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		61,660	32,670
Shareholders' funds		<u>61,662</u>	<u>32,672</u>

For the year ending 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

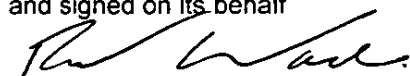
Directors' responsibilities

1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the Board on 7th February 2011 and signed on its behalf



Paul Waite
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Y Frame Discounts Limited

Notes to the abbreviated financial statements - unaudited For the year ended 30th June 2010

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have been consistently applied within the same accounts

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount charged to customers for goods sold and services provided and is stated exclusive of value added tax and trade discounts

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 50% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Y Frame Discounts Limited

Notes to the abbreviated financial statements - unaudited For the year ended 30th June 2010

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st July 2009	4,253	
Additions	10,056	
At 30th June 2010	<u>14,309</u>	
Depreciation		
At 1st July 2009	2,346	
Charge for year	5,981	
At 30th June 2010	<u>8,327</u>	
Net book values		
At 30th June 2010	<u>5,982</u>	
At 30th June 2009	<u>1,907</u>	
3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	