

COMPANY REGISTRATION NUMBER 05309682

YARL MANAGEMENT LIMITED
FINANCIAL STATEMENTS
28 FEBRUARY 2010



ACCOUNTING AND ALLIED SERVICES LIMITED

177, Kingsley Road
Hounslow
Middlesex
TW3 4AS

YARL MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the directors	9
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

YARL MANAGEMENT LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr K Sucindran
Mrs A Sucindran
Mr P Sucindran
Miss Y Sucindran

Company secretary

Yalini Sucindran

Registered office

2 ASH DRIVE
HATFIELD
HERTFORDSHIRE
AL10 8LJ

Accountants

Accounting And Allied Services Limited
177, Kingsley Road
Hounslow
Middlesex
TW3 4AS

YARL MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2010

The directors present their report and the unaudited financial statements of the company for the year ended 28 February 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was Management & consultancy services for the petrol station and property management and rental income

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 28 February 2010	At 1 March 2009
Mr K Sucindran	52	52
Mrs A Sucindran	26	26
Mr P Sucindran	11	11
Miss Y Sucindran	<u>11</u>	<u>11</u>

DONATIONS

During the year the company made the following contributions

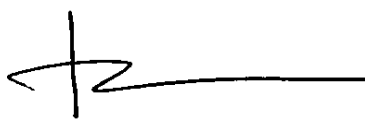
	2010	2009
	£	£
Charitable	<u>250</u>	<u>229</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
2 ASH DRIVE
HATFIELD
HERTFORDSHIRE
AL10 8LJ

Signed on behalf of the directors



Mr Sucindran

Director

Approved by the directors on

YARL MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2010

	Note	2010 £	2009 £
TURNOVER		58,218	141,259
Administrative expenses		116,015	165,450
Other operating income	2	(43,806)	(36,190)
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(13,991)	11,999
Tax on (loss)/profit on ordinary activities	4	–	2,865
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(13,991)	9,134
Balance brought forward		<u>9,730</u>	<u>596</u>
Balance carried forward		<u>(4,261)</u>	<u>9,730</u>
Earnings per share (pence)			

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 5 to 7 form part of these financial statements

YARL MANAGEMENT LIMITED

BALANCE SHEET

28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	<u>5,842</u>	<u>9,436</u>
CURRENT ASSETS			
Debtors	6	–	25,098
Cash at bank and in hand		<u>1,459</u>	<u>1,174</u>
		1,459	26,272
CREDITORS: Amounts falling due within one year	7	<u>11,462</u>	<u>25,878</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,003)</u>	<u>394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,161)</u>	<u>9,830</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account		<u>(4,261)</u>	<u>9,730</u>
(DEFICIT)/SHAREHOLDERS' FUNDS	9	<u>(4,161)</u>	<u>9,830</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on , and are signed on their behalf by

Mr Sucindran
Director



Company Registration Number 05309682

The notes on pages 5 to 7 form part of these financial statements.

YARL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- (550 - 559)
Equipment	- (560 - 569)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. OTHER OPERATING INCOME

	2010 £	2009 £
Rent receivable	<u>43,806</u>	<u>36,190</u>

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2010 £	2009 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	5,594	4,683
Operating lease costs		
- Other	<u>9,295</u>	<u>3,900</u>

YARL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010	2009
	£	£
Current tax:		
UK Corporation tax based on the results for the year at –% (2009 –%)	–	<u>2,865</u>
Total current tax	<u>–</u>	<u>2,865</u>

5. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
At 1 March 2009	18,324	502	18,826
Additions	–	<u>2,000</u>	<u>2,000</u>
At 28 February 2010	<u>18,324</u>	<u>2,502</u>	<u>20,826</u>
DEPRECIATION			
At 1 March 2009	9,139	251	9,390
Charge for the year	<u>4,969</u>	<u>625</u>	<u>5,594</u>
At 28 February 2010	<u>14,108</u>	<u>876</u>	<u>14,984</u>
NET BOOK VALUE			
At 28 February 2010	<u>4,216</u>	<u>1,626</u>	<u>5,842</u>
At 28 February 2009	<u>9,185</u>	<u>251</u>	<u>9,436</u>

6. DEBTORS

	2010	2009
	£	£
Trade debtors	–	<u>25,098</u>

7. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Overdrafts	7,864	13,137
Corporation tax	1,957	8,656
Other taxation and social security	442	2,705
Other creditors	<u>1,199</u>	<u>1,380</u>
	<u>11,462</u>	<u>25,878</u>

YARL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

8. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
	100	100	100
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
(Loss)/Profit for the financial year	(13,991)	9,134
Opening shareholders' funds	<u>9,830</u>	<u>696</u>
Closing shareholders' (deficit)/funds	<u>(4,161)</u>	<u>9,830</u>

YARL MANAGEMENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 28 FEBRUARY 2010

The following pages do not form part of the statutory financial statements

YARL MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF YARL
MANAGEMENT LIMITED
YEAR ENDED 28 FEBRUARY 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 28 February 2010, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

177, Kingsley Road
Hounslow
Middlesex
TW3 4AS

ACCOUNTING AND ALLIED SERVICES
LIMITED

...

YARL MANAGEMENT LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2010

	2010 £	2009 £
TURNOVER	58,218	141,259
OVERHEADS		
Administrative expenses	<u>116,015</u>	<u>165,450</u>
	(57,797)	(24,191)
OTHER OPERATING INCOME		
Rent receivable	<u>43,806</u>	36,190
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(13,991)</u>	<u>11,999</u>

YARL MANAGEMENT LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Wages and salaries	33,224		37,681
Employers national insurance contributions	<u>230</u>		<u>647</u>
		33,454	38,328
Establishment expenses			
Rent	9,295		3,900
Use of home as office	560		560
Rates and water	7,529		1,667
Light and heat	5,780		19,849
Insurance	309		785
Repairs and maintenance (allowable)	9,656		9,207
Cleaning of premises	<u>7,384</u>		<u>3,412</u>
		40,513	39,380
General expenses			
Motor expenses	3,829		4,446
Telephone	9,144		9,301
Staff Welfare	942		2,015
It System	450		2,500
Printing, stationery and postage	285		479
Sundry expenses	180		200
Donations	250		229
Advertising	180		310
Legal and professional fees	—		3,010
Bookkeeping	1,115		1,115
Accountancy fees	1,200		1,200
Depreciation of motor vehicles	4,969		4,558
Depreciation of office equipment	<u>625</u>		<u>125</u>
		23,169	29,488
Financial costs			
Bank charges	2,156		2,502
Bank loan interest (Non statutory disclosure)	<u>16,723</u>		<u>55,752</u>
		18,879	58,254
		<u>116,015</u>	<u>165,450</u>