

**YAVERLAND LIMITED**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

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for the Year Ended 31 March 2020**

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# YAVERLAND LIMITED

## Company Information for the Year Ended 31 March 2020

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**DIRECTORS:**

D.E. Bundy  
S E Bundy

**SECRETARY:**

D.E. Bundy

**REGISTERED OFFICE:**

59 Lovelace Avenue  
Solihull  
West Midlands  
B91 3JR

**REGISTERED NUMBER:**

02739244

**ACCOUNTANTS:**

Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
Investments	6	100	100
Investment property	7	990,000	990,000
		<u>990,100</u>	<u>990,100</u>
<b>CURRENT ASSETS</b>			
Debtors	8	16,198	7,500
Investments	9	279,298	342,589
Cash at bank		60,640	68,919
		<u>356,136</u>	<u>419,008</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(21,345)	(57,406)
<b>NET CURRENT ASSETS</b>			
		<u>334,791</u>	<u>361,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,324,891	1,351,702
<b>PROVISIONS FOR LIABILITIES</b>			
		(2,006)	(9,430)
<b>NET ASSETS</b>			
		<u>1,322,885</u>	<u>1,342,272</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		1,322,785	1,342,172
<b>SHAREHOLDERS' FUNDS</b>			
		<u>1,322,885</u>	<u>1,342,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2020 and were signed on its behalf by:

S E Bundy - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

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**1. STATUTORY INFORMATION**

Yaverland Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Investments in quoted shares and unit trusts are included at fair value. The movement in value is recognised in the profit and loss account each year.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. ACCOUNTING POLICIES - continued

**Investment property**

Investment property is shown at most recent valuation. Any movement in value is recognised in the profit and loss account each year.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2 ) .

5. TANGIBLE FIXED ASSETS

**COST**

At 1 April 2019  
and 31 March 2020

Computer  
equipment  
£

496

**DEPRECIATION**

At 1 April 2019  
and 31 March 2020

496

**NET BOOK VALUE**

At 31 March 2020

-

At 31 March 2019

-

6. FIXED ASSET INVESTMENTS

**COST**

At 1 April 2019  
and 31 March 2020

Shares in  
group  
undertakings  
£

100

**NET BOOK VALUE**

At 31 March 2020

100

At 31 March 2019

100

7. INVESTMENT PROPERTY

**FAIR VALUE**

At 1 April 2019  
and 31 March 2020

Total  
£

990,000

**NET BOOK VALUE**

At 31 March 2020

990,000

At 31 March 2019

990,000

The value of the investment properties have been considered by the directors. The directors believe this to be an appropriate value.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2017	286,526
Cost	<u>703,474</u>
	<u>990,000</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	<u>16,198</u>	<u>7,500</u>

**9. CURRENT ASSET INVESTMENTS**

	2020	2019
	£	£
Listed investments	259,298	322,589
Unlisted investments	<u>20,000</u>	<u>20,000</u>
	<u>279,298</u>	<u>342,589</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	6,769	2,830
Other creditors	<u>14,576</u>	<u>54,576</u>
	<u>21,345</u>	<u>57,406</u>

**11. ULTIMATE CONTROLLING PARTY**

The directors of the company are its ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.