

YAVERLAND LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2019

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for the Year Ended 31 March 2019**

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YAVERLAND LIMITED

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

D.E. Bundy
S E Bundy

SECRETARY:

D.E. Bundy

REGISTERED OFFICE:

59 Lovelace Avenue
Solihull
West Midlands
B91 3JR

REGISTERED NUMBER:

02739244

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	-	-
Investments	6	100	100
Investment property	7	990,000	990,000
		<u>990,100</u>	<u>990,100</u>
CURRENT ASSETS			
Debtors	8	7,500	-
Investments	9	342,589	328,377
Cash at bank		68,919	95,674
		<u>419,008</u>	<u>424,051</u>
CREDITORS			
Amounts falling due within one year	10	(57,406)	(65,945)
NET CURRENT ASSETS			
		<u>361,602</u>	<u>358,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,351,702	1,348,206
PROVISIONS FOR LIABILITIES			
		(9,430)	(7,250)
NET ASSETS			
		<u>1,342,272</u>	<u>1,340,956</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		1,342,172	1,340,856
SHAREHOLDERS' FUNDS			
		<u>1,342,272</u>	<u>1,340,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2019 and were signed on its behalf by:

S E Bundy - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Yaverland Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments in quoted shares and unit trusts are included at fair value. The movement in value is recognised in the profit and loss account each year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any movement in value is recognised in the profit and loss account each year.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2018
and 31 March 2019

Computer
equipment
£

496

DEPRECIATION

At 1 April 2018
and 31 March 2019

496

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

-
-

6. FIXED ASSET INVESTMENTS

COST

At 1 April 2018
and 31 March 2019

Shares in
group
undertakings
£

100

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

100
100

7. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2018
and 31 March 2019

Total
£

990,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

990,000
990,000

The value of the investment properties have been considered by the directors. The directors believe this to be an appropriate value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	286,526
Cost	<u>703,474</u>
	<u>990,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	<u>7,500</u>	<u>-</u>

9. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Listed investments	322,589	308,377
Unlisted investments	<u>20,000</u>	<u>20,000</u>
	<u>342,589</u>	<u>328,377</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	-	6,500
Taxation and social security	2,830	4,945
Other creditors	<u>54,576</u>	<u>54,500</u>
	<u>57,406</u>	<u>65,945</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number:

	Class	Nominal value:	2019	2018
			£	£
100	Ordinary	1.00	-	100
45	A Ordinary	1.00	45	-
35	B Ordinary	1.00	35	-
10	C Ordinary	1.00	10	-
10	D Ordinary	1.00	<u>10</u>	<u>-</u>
			<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £53,000 (2018: £nil) were paid to the directors.

13. ULTIMATE CONTROLLING PARTY

The directors of the company are its ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.