

**YAVERLAND LIMITED**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

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# YAVERLAND LIMITED

## Company Information for the Year Ended 31 March 2015

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**DIRECTORS:** D.E. Bundy  
Mrs M. Bundy

**SECRETARY:** D.E. Bundy

**REGISTERED OFFICE:** Sandown House  
Auckland Road  
Birmingham  
B11 1RH

**REGISTERED NUMBER:** 02739244

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**YAUERLAND LIMITED (REGISTERED NUMBER: 02739244)****Abbreviated Balance Sheet  
31 March 2015**

|  | Notes | 2015<br>£        | 2014<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 115,643          | 118,456          |
| Investments                                  | 3     | 100              | 100              |
| Investment property                          | 4     | 703,474          | 703,474          |
|  |       | <u>819,217</u>   | <u>822,030</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Investments                                  |       | 346,043          | 20,000           |
| Cash at bank                                 |       | 147,328          | 390,999          |
|  |       | <u>493,371</u>   | <u>410,999</u>   |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | (87,228)         | (60,690)         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>406,143</u>   | <u>350,309</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,225,360        | 1,172,339        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 5     | (75,736)         | (81,373)         |
| <b>NET ASSETS</b>                            |       | <u>1,149,624</u> | <u>1,090,966</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 6     | 100              | 100              |
| Revaluation reserve                          |       | 21,551           | -                |
| Profit and loss account                      |       | 1,127,973        | 1,090,866        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,149,624</u> | <u>1,090,966</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2015 and were signed on its behalf by:

D.E. Bundy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% per annum of cost or revalued amount

**Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Valuation of investments**

The aggregate surplus or deficit arising on revaluation of listed investments is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

|                                      | Total<br>£     |
|--------------------------------------|----------------|
| <b>COST</b>                          |                |
| At 1 April 2014<br>and 31 March 2015 | <u>172,414</u> |
| <b>DEPRECIATION</b>                  |                |
| At 1 April 2014                      | 53,958         |
| Charge for year                      | <u>2,813</u>   |
| At 31 March 2015                     | <u>56,771</u>  |
| <b>NET BOOK VALUE</b>                |                |
| At 31 March 2015                     | <u>115,643</u> |
| At 31 March 2014                     | <u>118,456</u> |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

## 3. FIXED ASSET INVESTMENTS

|                                      | Investments<br>other<br>than<br>loans<br>£ |
|--------------------------------------|--|
| <b>COST</b>                          |  |
| At 1 April 2014<br>and 31 March 2015 | <u>100</u>                                 |
| <b>NET BOOK VALUE</b>                |  |
| At 31 March 2015                     | <u>100</u>                                 |
| At 31 March 2014                     | <u>100</u>                                 |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Minortracts Builders Limited**

Nature of business: Building Contractors

|  | %<br>holding | 2015<br>£                 | 2014<br>£                |
|--|--------------|---------------------------|--------------------------|
| Class of shares:<br>Ordinary                                 | 100.00       |                           |                          |
| Aggregate capital and reserves<br>(Loss)/profit for the year |              | 55,057<br><u>(30,176)</u> | 85,233<br><u>197,918</u> |

## 4. INVESTMENT PROPERTY

|                                      | Total<br>£     |
|--------------------------------------|----------------|
| <b>COST</b>                          |                |
| At 1 April 2014<br>and 31 March 2015 | <u>703,474</u> |
| <b>NET BOOK VALUE</b>                |                |
| At 31 March 2015                     | <u>703,474</u> |
| At 31 March 2014                     | <u>703,474</u> |

## 5. CREDITORS

Creditors include the following debts falling due in more than five years:

|                          | 2015<br>£     | 2014<br>£     |
|--------------------------|---------------|---------------|
| Repayable by instalments | <u>75,736</u> | <u>81,373</u> |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£  | 2014<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1.00             | <u>100</u> | <u>100</u> |



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