

Registrar

Company Registration No 2739244 (England and Wales)

**YAVERLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

THURSDAY



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COMPANIES HOUSE

# YAUERLAND LIMITED

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# YAVERLAND LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

|  | Notes | 2010<br>£        | £ | 2009<br>£        | £ |
|--|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>  |       |                  |   |                  |   |
| Tangible assets  | 2     | 436,228          |   | 442,177          |   |
| Investments  | 2     | 20,100           |   | 100              |   |
|  |       | <u>456,328</u>   |   | <u>442,277</u>   |   |
| <b>Current assets</b>  |       |                  |   |                  |   |
| Debtors  |       | 97,001           |   | 77,001           |   |
| Cash at bank and in hand                                       |       | 746,442          |   | 745,846          |   |
|  |       | <u>843,443</u>   |   | <u>822,847</u>   |   |
| <b>Creditors' amounts falling due within one year</b>          | 3     | <u>(58,770)</u>  |   | <u>(61,655)</u>  |   |
| <b>Net current assets</b>                                      |       | <u>784,673</u>   |   | <u>761,192</u>   |   |
| <b>Total assets less current liabilities</b>                   |       | <u>1,241,001</u> |   | <u>1,203,469</u> |   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | <u>(102,867)</u> |   | <u>(110,750)</u> |   |
|  |       | <u>1,138,134</u> |   | <u>1,092,719</u> |   |
| <b>Capital and reserves</b>                                    |       |                  |   |                  |   |
| Called up share capital  | 5     | 100              |   | 100              |   |
| Profit and loss account  |       | 1,138,034        |   | 1,092,619        |   |
| <b>Shareholders' funds</b>                                     |       | <u>1,138,134</u> |   | <u>1,092,719</u> |   |

# **YAUERLAND LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2010**

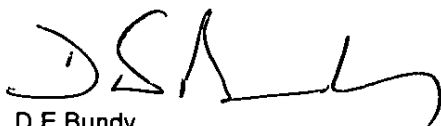
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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 September 2010



D E Bundy  
Director

Company Registration No. 2739244

# YAUERLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents rental income received on short term leases. This income is recognised evenly over the life of the relevant lease.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                             |               |
|-----------------------------|---------------|
| Freehold land and buildings | Over 25 years |
|-----------------------------|---------------|

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# YAVERLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

|                       | <b>Tangible<br/>assets</b> | <b>Investments</b> | <b>Total</b> |
|-----------------------|----------------------------|--------------------|--------------|
|                       | <b>£</b>                   | <b>£</b>           | <b>£</b>     |
| <b>Cost</b>           |                            |                    |              |
| At 1 April 2009       | 328,717                    | 100                | 328,817      |
| Additions             | 196,746                    | 20,000             | 216,746      |
| At 31 March 2010      | 525,463                    | 20,100             | 545,563      |
| <b>Depreciation</b>   |                            |                    |              |
| At 1 April 2009       | 83,286                     | -                  | 83,286       |
| Charge for the year   | 5,949                      | -                  | 5,949        |
| At 31 March 2010      | 89,235                     | -                  | 89,235       |
| <b>Net book value</b> |                            |                    |              |
| At 31 March 2010      | 436,228                    | 20,100             | 456,328      |
| At 31 March 2009      | 442,177                    | 100                | 442,277      |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| <b>Company</b>                 | <b>Country of registration or<br/>incorporation</b> | <b>Shares held<br/>Class</b> | <b>%</b> |
|--------------------------------|---|------------------------------|----------|
| <b>Subsidiary undertakings</b> |   |                              |          |
| Minortracts Builders Limited   | UK  | Ordinary                     | 100 00   |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                              |                           | <b>Capital and<br/>reserves<br/>2010</b> | <b>Profit/(loss)<br/>for the year<br/>2010</b> |
|------------------------------|---------------------------|--|--|
|                              | <b>Principal activity</b> | <b>£</b>                                 | <b>£</b>                                       |
| Minortracts Builders Limited | Building Contractors      | 381,511                                  | 162,722  |

### 3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,910 (2009 - £2,580)

# YAUERLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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|          |  |             |             |
|----------|--|-------------|-------------|
| <b>4</b> | <b>Creditors, amounts falling due after more than one year</b> | <b>2010</b> | <b>2009</b> |
|          |  | <b>£</b>    | <b>£</b>    |

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

|               |                |
|---------------|----------------|
| <u>83,227</u> | <u>100,428</u> |
|---------------|----------------|

The aggregate amount of creditors for which security has been given amounted to £102,867 (2009 - £117,050)

The bank loan is secured on the investment property

|          |                      |             |             |
|----------|----------------------|-------------|-------------|
| <b>5</b> | <b>Share capital</b> | <b>2010</b> | <b>2009</b> |
|          |                      | <b>£</b>    | <b>£</b>    |

**Authorised**

100,000 Ordinary shares of £1 each

|                |                |
|----------------|----------------|
| <u>100,000</u> | <u>100,000</u> |
|----------------|----------------|

**Allotted, called up and fully paid**

100 Ordinary shares of £1 each

|            |            |
|------------|------------|
| <u>100</u> | <u>100</u> |
|------------|------------|