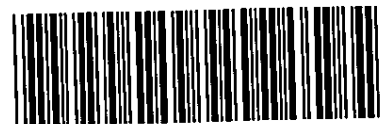


Company Registration No 2739244 (England and Wales)

**YAVERLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

MONDAY



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# YAYERLAND LIMITED

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# YAUERLAND LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

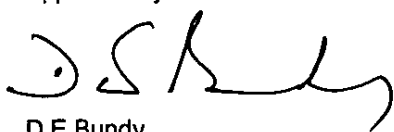
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	257,329		263,278	
Investments	2	100		100	
		<u>257,429</u>		<u>263,378</u>	
<b>Current assets</b>					
Debtors		150,001		103,001	
Cash at bank and in hand		630,950		615,048	
		<u>780,951</u>		<u>718,049</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(54,930)</u>		<u>(55,195)</u>	
<b>Net current assets</b>		726,021		662,854	
<b>Total assets less current liabilities</b>		<u>983,450</u>		<u>926,232</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		983,350		926,132	
<b>Shareholders' funds</b>		<u>983,450</u>		<u>926,232</u>	

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 September 2007



D E Bundy  
Director

# YAYERLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	Over 25 years
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#### 1.4 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value

Dividends are brought to account in the profit and loss account when received

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2006 & at 31 March 2007	328,717	100	328,817
<b>Depreciation</b>			
At 1 April 2006	65,439	-	65,439
Charge for the year	5,949	-	5,949
At 31 March 2007	71,388	-	71,388
<b>Net book value</b>			
At 31 March 2007	257,329	100	257,429
At 31 March 2006	263,278	100	263,378

# Y AVERLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Ultimate parent company

During the year Yaverland Limited continued to manage the services of Minortracts Builders Limited. Yaverland Limited received rent from Minortracts Builders Limited of £33,000 during the year. D E Bundy and M Bundy are directors in both companies. At the balance sheet date the amount due by Minortracts Builders Limited was £72,500(2002 £188,215 ).