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Yaverland Limited

Registered in England No : 2739244

Abbreviated Accounts

31 March 1997



Yaverland Limited

Directors	:	D E Bundy M Bundy
Secretary	:	M Bundy
Auditors	:	Haslehurst Jackson Goff 15/17 Belwell Lane Four Oaks Sutton Coldfield B74 4AA
Registered Office	:	Sandown House Auckland Road Birmingham B11 1RH

Haslehurst Jackson Goff

AUDITORS' REPORT TO THE DIRECTORS OF YAVERLAND LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.



Haslehurst Jackson Goff
Chartered Accountants
Registered Auditors
Sutton Coldfield

29 July 1997

Yaverland Limited

Abbreviated Balance Sheet
as at 31 March 1997

	Notes	1997 £	1996 £
Fixed Assets			
Tangible assets	2	316,819	322,768
Investments	3	100	100
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Creditors: amounts falling due within one year		316,919 6,342	322,868 500
		<hr/>	<hr/>
Total Assets Less Current Liabilities		310,577	322,368
Creditors: amounts falling due after more than one year		290,437	319,937
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Net Assets		20,140	2,431
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		20,040	2,331
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Shareholders' Funds		20,140	2,431
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The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director 

29 July 1997

Yaverland Limited

Notes to the Abbreviated Accounts
at 31 March 1997

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	-	2% per annum
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Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred taxation balance.

Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

2. Tangible Fixed Assets

	£
Cost:	
At 1 April 1996 and 31 March 1997	328,717
Depreciation:	
At 1 April 1996	5,949
Provided during the year	5,949
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At 31 March 1997	11,898
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Net book value:	
At 31 March 1996	322,768
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At 31 March 1997	316,819
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Included in land and buildings is freehold land valued at £31,250 which is not depreciated.	

Yaverland Limited

Notes to the Abbreviated Accounts
at 31 March 1997

3. Investments

	Investment in subsidiary undertaking £
Cost:	
At 1 April 1996 and 31 March 1997	100
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The investment in subsidiary undertaking comprises a holding of 100% of the issued ordinary share capital of Minortracts Builders Limited, a company registered in England and Wales. During its latest financial year Minortracts Builders Limited made a loss after tax of £3,172 (1996 - loss £119,192), and at the end of that year the aggregate of its capital and reserves was £342,793 (1996 - £345,965).

The subsidiary has not been consolidated (see note 1)

4. Share Capital

	Authorised 1997 and 1996 No.	Allotted, called up and fully paid 1997 and 1996 £
Ordinary shares of £1 each	100,000	100
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