

Company Registration No 02978430 (England and Wales)

WORLD AMATEUR GOLF LEAGUES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2007



WORLD AMATEUR GOLF LEAGUES LIMITED

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WORLD AMATEUR GOLF LEAGUES LIMITED
BALANCE SHEET AS AT 31ST JULY 2007

	Notes	£	2007	£	£	2006	£
Fixed Assets							
Investments				0			0
				—			—
Current Assets							
Debtors		146			128		
		<u>146</u>			<u>128</u>		
Creditors :							
Amounts falling due within one year		(22,272)			(22,135)		
		<u> </u>			<u> </u>		
Net current (liabilities) assets			(22,126)			(22,007)	
Total assets less current liabilities			<u>(22,126)</u>			<u>(21,007)</u>	
Creditors falling due after more than one year			(35,233)			(35,233)	
			<u> </u>			<u> </u>	
Net Liabilities			(57,359)			(57,240)	
			=====			=====	
Capital and Reserves							
Called-up Share Capital	2		29			29	
Profit and Loss Account			(57,388)			(57,269)	
			<u> </u>			<u> </u>	
Shareholders' Funds			(57,359)			(57,240)	
			=====			=====	

In preparing these abbreviated accounts :

- (a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The Directors acknowledge their responsibilities for :-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board on the 10th May 2008 and signed on its behalf by

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 C W Rogers
 Director

WORLD AMATEUR GOLF LEAGUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2007

1. Accounting policies

1.1. Accounting convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The Company has net liabilities amounting to £57,388 at the Balance Sheet date. The bank overdraft included in creditors due within one year is secured by the bank by personal guarantees from two of the Directors. The Directors have provided formal confirmation that they will continue to provide adequate financial support to enable the Company to continue for the foreseeable future. The Directors therefore consider it appropriate to prepare the accounts on a going concern basis.

1.2. Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3. Investments

Fixed Asset Investment are stated at cost less provision for diminution in value

2. Share Capital	2007	2006
	£	£
100,000 Ordinary Shares of 1p each	1000	1000
	=====	=====
Allotted, called-up and fully paid		
2,857 Ordinary Shares of 1p each	29	29
	=====	=====