

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Yeovil Family Church

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for the Year Ended 31 March 2019

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Yeovil Family Church

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr C Holmes
Mr R B Racher
Mr J P Kcays

REGISTERED OFFICE:

164 Preston Road
Yeovil
Somerset
BA20 2EQ

REGISTERED NUMBER:

08993640

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		197,672		-
CURRENT ASSETS					
Debtors	5	9,614		8,081	
Cash at bank and in hand		<u>46,117</u>		<u>88,531</u>	
		55,731		96,612	
CREDITORS					
Amounts falling due within one year	6	<u>4,733</u>		<u>1,152</u>	
NET CURRENT ASSETS			<u>50,998</u>		<u>95,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,670		95,460
CREDITORS					
Amounts falling due after more than one year	7		<u>109,408</u>		-
NET ASSETS			<u>139,262</u>		<u>95,460</u>
RESERVES					
Building fund reserve	8		11,623		57,534
Debt Advice Centre reserve	8		2,675		3,356
Income and expenditure account	8		<u>124,964</u>		<u>34,570</u>
			<u>139,262</u>		<u>95,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mr J P Kcays - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Yeovil Family Church is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Reserves policy

The trustees aim to retain sufficient general reserves to fund a minimum of three months ongoing operational expenditure.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
Additions	197,672
At 31 March 2019	197,672
NET BOOK VALUE	
At 31 March 2019	197,672

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	<u>9,614</u>	<u>8,081</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	3,728	-
Taxation and social security	<u>1,005</u>	<u>1,152</u>
	<u>4,733</u>	<u>1,152</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	<u>109,408</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>91,775</u>	<u>-</u>

8. **RESERVES**

	Income and expenditure account £	Building fund reserve £	Debt Advice Centre reserve £	Totals £
At 1 April 2018	34,570	57,534	3,356	95,460
Surplus for the year	43,802			43,802
General reserve fund	-	(45,911)	(681)	(46,592)
Building fund reserve	45,911	-	-	45,911
Debt Advice Centre	<u>681</u>	<u>-</u>	<u>-</u>	<u>681</u>
At 31 March 2019	<u>124,964</u>	<u>11,623</u>	<u>2,675</u>	<u>139,262</u>

9. **RELATED PARTY DISCLOSURES**

The company is under the control of its directors and shareholders and has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.