

REGISTERED NUMBER :

656452

ENGLAND AND WALES

Yeoman's Meadows Limited

Annual Report and Accounts

30th June 1999



Yeoman's Meadows Limited

Directors : H.W.M. Clarke
N.L. Gavin
L.J.A. Porter
J.G. Slater
P.G. Slater
K.I. Wilson

Secretary : K.I. Wilson

Registered
Office : 6A Yeoman's Meadows
Sevenoaks, Kent TN13 2LS.

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Yeoman's Meadows Limited

Directors' Report

The Directors present their Annual Report with the Accounts of the Company for the year ended 30th June 1999

Principal Activities

The principal activities of the company are the maintenance of Yeoman's Meadows, Sevenoaks, and there have been no changes in the principal activities during the year.

Directors

The Directors who have served throughout the year are Messrs.H.W.M. Clarke, L.J.A. Porter, J.G. Slater, N.L. Gavin and K.I. Wilson. Mrs. P.G. Slater was appointed a director with effect from 1st December 1998

The Directors retiring by rotation are Mr. HWM Clarke and Mr. LJA Porter who, being eligible, offer themselves for re-election.

The beneficial interests of directors in the company's issued share capital were as follows :

	<u>At 30th June 1999</u>	<u>At 1st July 1998</u>
H.W.M. Clarke	One Share	One Share
N.L. Gavin	One Share	One Share
L.J.A. Porter	One Share	One Share
J.G. Slater & P.G. Slater	One Share	One Share
K.I. Wilson	One Share	One Share

Directors Responsibilities


Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors


Director & Secretary

Approved by the Board : 17th February 2000

Yeoman's Meadows LimitedIncome and Expenditure AccountFor the Year ended 30th June 1999Income

		1998
Subscriptions	1,600.00	600
Bank Interest	48.87	57
Income Bond Interest	645.94	660
	<u>2,294.81</u>	<u>1317</u>

Expenditure

Road Upkeep	1,992.51	849
Companies Office	15.00	15
	<u>2,007.51</u>	<u>864</u>
Surplus on ordinary activities before taxation	287.30	453
Taxation	<u>144.56</u>	<u>151</u>
Surplus for the year	142.74	302
Surplus, Brought Forward	<u>2,751.73</u>	<u>2,450</u>
<u>Surplus, Carried Forward</u>	<u>£2,894.47</u>	<u>£2,752</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on page 4 form part of these accounts

Yeoman's Meadows LimitedBalance Sheet as at 30th June 1999

		1998
<u>Fixed Asset</u>		
Freehold Roadway at Cost	nil	nil
<u>Current Assets</u>		
Cash at Bank	2,929.82	3,164
Investments - Income Bond	10,000.00	10,000
Sundry Debtors	233.34	0
	<u>13,163.16</u>	<u>13,164</u>
<u>Less : Current Liabilities</u>		
Creditors : Amounts falling due within one year	<u>232.69</u>	<u>376</u>
<u>Net Assets</u>	<u>£12,930.47</u>	<u>£12,788</u>
<u>Capital and Reserves</u>		
Called Up Share Capital	12.00	12
Share Premium Account	24.00	24
Capital Reserve	10,000.00	10,000
Income & Expenditure	<u>2,894.47</u>	<u>2,752</u>
	<u>£12,930.47</u>	<u>£12,788</u>

Advantage has been taken of the special exemptions conferred by Section A of Part 111 of Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of accounts.

For the year ended 30th June 1999, the company is entitled to the audit exemption conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the accounts for the year. Advantage has therefore been taken of the audit exemption.

In the opinion of the directors, the company is entitled to both the special exemptions conferred by Schedule 8 and the audit exemption conferred by section 249A of the Companies Act 1985 on the basis that it qualifies as a small company.

The directors acknowledge their responsibilities for : -

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors

Director

Approved by the Board : 17th February 2000

Yeoman's Meadows Limited

Notes to the Accounts - 30th June 1999

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

2. Creditors :

	<u>1999</u>	<u>1998</u>
	£	£
Amounts falling due within one year :		
Provision for taxation	144.56	151
Other Creditors (Road Upkeep)	<u>88.13</u>	225
	<u>232.69</u>	<u>376</u>

3. Called Up Share Capital

	<u>1999</u>	<u>1998</u>
Authorised		
100 shares of £1 each	<u>100.00</u>	<u>100</u>
Alloted, called up and fully paid		
12 shares of £1 each	<u>12.00</u>	<u>12</u>

4. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	<u>1999</u>	<u>1998</u>
	£	£
Surplus for the financial year after taxation	142.74	301
Opening shareholders funds at 1st July 1997	<u>12,787.73</u>	<u>12,486</u>
Closing shareholders funds at 30th June 1998	<u>12,930.47</u>	<u>12,788</u>