

COMPANY REGISTRATION NUMBER 2845236

Wrights of Lymm Limited
Abbreviated Financial Statements
The Year Ended 31 August 2012

BEEVER AND STRUTHERS

Chartered Accountants
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WEDNESDAY



RM "R1K8BWER" #163
24/10/2012
COMPANIES HOUSE

Wrights of Lymm Limited
Abbreviated Accounts
Year Ended 31 August 2012

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Wrights of Lymm Limited

Abbreviated Balance Sheet

31 August 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		1,766	1,505
Current assets			
Stocks		329,191	200,392
Debtors		281,395	312,452
Cash at bank and in hand		622,017	376,143
		<u>1,232,603</u>	<u>888,987</u>
Creditors: Amounts Falling due Within One Year		<u>303,958</u>	<u>166,079</u>
Net current assets		<u>928,645</u>	<u>722,908</u>
Total assets less current liabilities		<u>930,411</u>	<u>724,413</u>
Capital and reserves			
Called-up equity share capital	3	1,002	1,002
Profit and loss account		929,409	723,411
Shareholders' funds		<u>930,411</u>	<u>724,413</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


C Stonehouse
Director

17/10/12

Company Registration Number 2845236

The notes on pages 2 to 3 form part of these abbreviated accounts

Wrights of Lymm Limited
Notes to the Abbreviated Accounts
Year Ended 31 August 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing balance
Equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Wrights of Lymm Limited
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Year Ended 31 August 2012

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 September 2011	13,285
Additions	<u>849</u>
At 31 August 2012	<u>14,134</u>
Depreciation	
At 1 September 2011	11,780
Charge for year	<u>588</u>
At 31 August 2012	<u>12,368</u>
Net book value	
At 31 August 2012	<u>1,766</u>
At 31 August 2011	<u>1,505</u>

3. Share Capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000
2 Ordinary 'A' shares of £1 each	<u>2</u>	<u>2</u>
	<u>1,002</u>	<u>1,002</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
2 Ordinary 'A' shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>