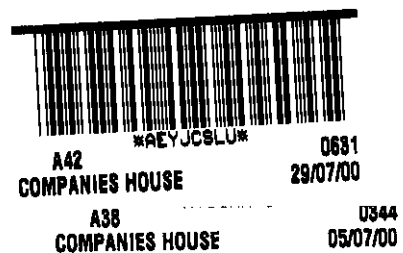


Registered Number: 3703204 (England & Wales)

**Report of the Directors and Financial Statements
for the period 28 January 1999 to 31 January 2000**

for

Yew Tree Court (Swanwick) Limited



Yew Tree Court (Swanwick) Limited

Contents of Financial Statements for the period

28 January 1999 to 31 January 2000

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Yew Tree Court (Swanwick) Limited

Directors: P G Down
Mrs B A Atkinson
R Baker
R A Phillips

Secretary: P G Down

Registered Office: 3 Yew Tree Court
Botley Road
Swanwick
Southampton SO31 1EA

Bankers: Barclays Bank PLC
Park Gate Branch
48 Botley Road
Park Gate
Southampton SO31 1BB

Solicitors: Bond Pearce
Town Quay House
7 Town Quay
Southampton SO14 2PT

Yew Tree Court (Swanwick) Limited

**Report of the Directors
for the period 28 January 1999 to 31 January 2000**

The directors present their report with the Financial Statements for the period 28 January 1999 to 31 January 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company for the period under review was that of management of the roadway known as Yew Tree Court, Swanwick for the benefit of the members of the Company.

DIRECTORS

The directors for the period under review were:

P G Down
Mrs B A Atkinson
R Baker
R A Phillips

The beneficial interests of the directors holding office on 31 January 2000 in the issued share capital of the Company were as follows:

| | |
|------------------|----|
| P G Down | 25 |
| Mrs B A Atkinson | 25 |
| R Baker | 25 |
| R A Phillips | 25 |

In the cases of Messrs. Down, Baker and Phillips, such shares were held jointly with their respective spouse.

YEAR 2000

The directors have been addressing the risk and uncertainties connected with the year 2000 problems. They consider these should not have a significant impact upon their business but will continue to review matters on an ongoing basis.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small Companies.

ON BEHALF OF THE BOARD:



P G Down - Secretary Dated 5 June 2000

Yew Tree Court (Swanwick) Limited**Profit and Loss Account
for the period 28 January 1999 to
31 January 2000**

| | Notes | £ |
|--|-------|------------|
| TURNOVER | | <u>152</u> |
| GROSS PROFIT | | 152 |
| Administrative expenses | | <u>153</u> |
| OPERATING LOSS | 3 | <u>1</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 1 |
| Tax on ordinary activities | | - |
| LOSS FOR THE PERIOD AFTER TAXATION | | <u>1</u> |
| LOSS CARRIED FORWARD | | <u>1</u> |

Yew Tree Court (Swanwick) Limited**Balance Sheet****31 January 2000**

| | Notes | £ |
|---|-------|------------|
| FIXED ASSETS | 2 | - |
| CURRENT ASSETS | | |
| Debtors | 4 | 18 |
| Cash at bank | | 629 |
| Formation expenses | | <u>294</u> |
| | | 941 |
| CREDITORS: Amounts falling due within one year | 5 | <u>842</u> |
| NET CURRENT ASSETS | | <u>99</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>99</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 6 | 100 |
| Less Profit and Loss account | | <u>1</u> |
| Shareholders funds | | <u>99</u> |

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ending 31 January 2000.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the period to 31 January 2000.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year (period) and of its profit or loss for each financial year (period) in accordance with the requirements of Section

- 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD:



.....

P G Down - Director



Approved by the Board on 5 June 2000

The notes form part of these financial statements.

Yew Tree Court (Swanwick) Limited

**Notes to the Financial Statements
for the period 28 January 1999 to 31 January 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

2. FIXED ASSETS

The Company owns the roadway known as Yew Tree Court, Swanwick, Southampton having acquired it for a nil consideration from the development Company.

3. OPERATING LOSS

£

The operating loss is stated after charging:

Directors' emoluments and other benefits

-

4. DEBTORS

Prepayments and accrued income

18

**5. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Trade creditors

294

Directors loan accounts

548

842

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number | Class | Nominal Value | 31.1.00 |
|--------|----------|---------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |

Yew Tree Court (Swanwick) Limited
Profit and Loss Account
for the period 28 January 1999 to 31 January 2000

Income

| | |
|-----------------|------------|
| | £ |
| Service charges | <u>152</u> |

Expenditure

| | |
|-----------------|------------|
| Insurance | 138 |
| Sundry expenses | <u>15</u> |
| | <u>153</u> |

| | |
|----------------------------|----------|
| Loss for the period | <u>1</u> |
|----------------------------|----------|