

Yew Tree (Financial Services) Limited

Abbreviated financial statements

30 April 2001

Registered Number 3177705



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COMPANIES HOUSE

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Balance Sheet
at 30 April 2001

	Notes	2001 £	£	2000 £	£
Tangible fixed assets	2		6,573		14,754
Current assets					
Debtors		10,054		8,265	
Cash		2,546		15,330	
		<u>12,600</u>		<u>23,595</u>	
Creditors: due within one year		<u>(8,147)</u>		<u>(28,361)</u>	
Net current (liabilities)			4,453		(4,766)
Net assets			<u>11,026</u>		<u>9,988</u>
Capital and reserves					
Called up share capital	3		202		202
Profit and loss account			10,824		9,786
			<u>11,026</u>		<u>9,988</u>


The directors have taken advantage of s249A(1) of the Companies Act in not having these accounts audited and confirm that no notice has been deposited under s249B(2) of the Act.

The directors have acknowledged their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on 6 December 2001.



Stewart Hamilton
Director

Notes to the abbreviated financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and on a going concern basis.

Turnover

Turnover represents amounts invoiced in respect of services rendered exclusive of VAT.

Depreciation

Depreciation is charged to write off the fixed assets over their estimated useful lives at a rate of 25%

2 Tangible fixed assets

	Equipment and motor cars
Cost	£
Balance at start of year	39,393
Additions	709
	<u>40,102</u>
Balance at end of year	<u>40,102</u>
Depreciation	
Balance at start of year	24,639
Charge for period	8,890
	<u>33,529</u>
Balance at end of year	<u>33,529</u>
Net book value at 30 April 2001	<u>6,573</u>
Net book value at 30 April 2000	<u><u>14,754</u></u>

Notes (continued)

3 Called up share capital

	Balance at start and end of year £1 shares
<i>Authorised</i>	
A Ordinary shares	500
B Ordinary shares	25
C Ordinary shares	25
D Ordinary shares	25
E Ordinary shares	25
F Ordinary shares	25
G Ordinary shares	25
Z Capital shares	350
Total authorised capital	<u>1,000</u>
<i>Allotted, called up and fully paid</i>	
A Ordinary shares	100
B Ordinary shares	1
C Ordinary shares	1
Z Capital shares	100
Total allotted capital	<u>202</u>

The A Ordinary shares are the only class of share with voting rights. On a winding up of the company the assets available for distribution shall be applied only amongst the holders of the Z capital shares in proportion to the number of shares of that class held.