

Charity number: 517406
Company number: 1976247

Winsford Youth Forum Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 30 April 2008

THURSDAY



AR9834E3

A38

30/10/2008

171

COMPANIES HOUSE

Winsford Youth Forum Limited
(A company limited by guarantee)

Contents

| | Page |
|--------------------------------------|----------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Auditors' report to the trustees | 6 - 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 17 |

Winsford Youth Forum Limited
(A company limited by guarantee)

Legal and administrative information

| | |
|------------------------------------|--|
| Charity number | 517406 |
| Company registration number | 1976247 |
| Business address | The Marina Outdoor Activity Centre Station Road Winsford Cheshire, CW7 3DD |
| Registered office | The Marina Outdoor Activity Centre Station Road Winsford Cheshire, CW7 3DD |
| Trustees | R Barton Mrs P Booher T Blackmore I Wood |
| Secretary | M Anderson |
| Auditors | George Snape Chartered Accountants 214 High Street Winsford Cheshire CW7 2AU |
| Bankers | National Westminster Bank plc Dingle Walk Winsford Cheshire CW7 1AF |

Winsford Youth Forum Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 April 2008

The trustees present their report and the financial statements for the year ended 30 April 2008. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisational structure

The charity is limited by guarantee and therefore has no share capital. It is governed by a memorandum and articles of association. The trustees, who are also directors for the purposes of the Companies Act, are shown on page 1. The trustees are representatives of agencies and organisations who work with, or have an interest in, young people. They are responsible for plotting the strategic direction of the Forum and overseeing all the areas of its operation. Trustees are informed of their duties and responsibilities prior to appointment and are offered suitable training to assist with their role. They are also informed of publications and information available to them through the Charity Commission. The day to day running of the Forum is left to its paid manager. Trustee elections are held annually and all members of the charity are entitled to vote. The trustees would like to thank all those who have contributed to the work of the Forum and particularly those many volunteers without whom our work would not have been possible. The trustees continue to be committed to working with and for young people and will continue working in partnership with all who have an interest in improving provision for young people.

Reserves

The trustees feel that the charity has a responsibility to its beneficiaries to take a long term view of its commitments. We have considered the increasing insecurity of funding and the delays in payment. We are determined to continue working towards maintaining an unrestricted reserve at the level of six months typical running costs to cover current commitments. This will include designated funds as detailed in guidance by the Charity Commissioners. However, at present we are unable to hold this level of reserve. The trustees are to consider ways in which additional unrestricted funds can be raised.

Investment policy

The charity does not have an investment policy. Funds are held in an interest bearing account to maximise returns.

Risk review and internal control

The trustees continue to consider and identify the major risks to which the charity is exposed. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of minimising the risks. The charity's system of internal controls are designed to provide reasonable but not absolute assurance against material misstatement or loss. The trustees are satisfied that the systems in place reduce their exposure to the major risks.

Winsford Youth Forum Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 April 2008

Objectives and activities

Objects

The objects of the charity are to work with and on behalf of children and young people throughout Winsford, by providing activities, facilities and services for children and young people aged 5 to 25 often by working in partnership with other organisations or agencies, and to promote and organise co-operation in the achievement of the above purposes and to that end bring together Council Representatives of the Voluntary Organisations and Statutory Authorities within the area of benefit

Achievements and performance

Willow Wood / Wharton Project

Willow Wood Youth Club operated on Mondays and Tuesdays for young people up until August 2007. This club changed to the Wharton project operating on Friday and Saturday nights and continues to run. The junior club at Willow Wood which ran on Mondays, Tuesdays and Fridays closed due to changes in funding.

Wharton Youth Centre

Greville Drive youth club operated on a Thursday evening and closed in February 2008 due to staff undertaking a 20 week training course in Youth Work. Wharton Youth centre youth club will reopen in September 2008.

Action for leisure

Action for leisure continues to go well and is run by 3 volunteers and 1 paid worker.

Over Project

In February 2008 Winsford Youth Forum set up its youth work in the Over area of Winsford. This has been successful and the group went on an ice skating trip that they really enjoyed. Some young people had never been ice skating before and this was a new experience for them.

New Images

New Images continues to have a membership of 100 juniors attending every Friday night. Membership is renewed every year as there are some children on a waiting list wanting to attend.

Verdin Lunchtime Club

Verdin Lunchtime Club continues to support the school by providing a club for years 10 and 11 at lunchtime.

Canoeing / Kayaking activities

Over the course of summer 2007 the Winsford Youth Forum Marina Outdoor Activity Centre carried out 70 canoeing and kayaking sessions for young people. In total 190 participants took part, either as individuals or as part of a group. Many of these young people attended more than one session - the equivalent of 503 canoeing and kayaking sessions being accessed throughout the summer. In Winsford, 71 participants attended canoe / kayak sessions over the summer. In Vale Royal (not including Winsford), 73 participants attended canoe / kayak session. The most popular age group accessing canoeing / kayaking sessions was 11-14 year olds. Two thirds of young people attending canoe / kayak sessions came back again more than 5 times. 51% received a paddle power certificate, this is a BCU scheme and is awarded to participants who have managed to achieve basic skills in a canoe/kayak taster session. 9% received 1st star kayak certificate nationally recognised award. 7% received their 2 star kayak certificate nationally recognised award. Canoe / kayak activities have supported a range of groups including young carers, young people with learning difficulties / disabilities, Connexions groups, young people disengaging from education, local youth clubs, sea cadets, scouts, etc.

Winsford Youth Forum Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 April 2008

Partnership working

Winsford Youth Forum continues to work in partnership with other agencies and attends inter agency meetings to ensure quality activities for children and young people throughout Winsford. Winsford Youth Forum aims to provide positive activities for young people to combat anti-social behaviour, which aims to support young people and enable young people to give valuable input into their community. Winsford Youth Forum have recently supported Cheshire Fire and Rescue Service Youth Engagement Team in making the Marina Outdoor Activity Centre accessible to run their own canoe / kayak activities during October to June. The Prince's Trust Volunteer Programme ran from May to July 2008. The Prince's Trust ran their 12 week programme for young people aged 16-25 and was very grateful to Winsford Youth Forum for the use of Wharton Youth Centre during the day.

Mrs P. Booher and Mr R. Barton (trustees) are trustees of Vale Royal Playscheme Association.

Financial review

Financial results

The results for the year are shown in the Statement Of Financial Activities. Incoming resources for the year have fallen by £36,903 to £69,120 with expenditure reduced by £23,461 to £72,459. This results in a net deficit for the year of £3,339 and leaves funds at 30th April 2008 of £10,611, of which £3,581 are restricted.

Support

We are very grateful for the support of Vale Royal Borough Council, Winsford Town Council, Cheshire County Council, Connexions, Weaver Vale Housing Trust, Local Network Fund, Awards For All Lottery Fund, Cheshire Fire and Rescue Service, Youth Opportunity Fund, Youth Capital Fund and other funders that have supported our work either through financial or 'in kind' support during the year.

Statement as to disclosure of information to auditors

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Winsford Youth Forum Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 April 2008

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that George Snape Chartered Accountants be reappointed as auditors of the charity will be put to the Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board



R Barton
Director

Date: 27/10/08

Winsford Youth Forum Limited
(A company limited by guarantee)

Independent auditor's report to the members of Winsford Youth Forum Limited

We have audited the financial statements of Winsford Youth Forum Limited for the year ended 30 April 2008 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees' (who are also directors for the purposes of company law) responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the trustees' report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the trustees' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Winsford Youth Forum Limited
(A company limited by guarantee)

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 30 April 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the trustees' report is consistent with the financial statements

George Snape Chartered Accountants

George Snape Chartered Accountants
and
Registered Auditors

28/10/08

214 High Street
Winsford
Cheshire
CW7 2AU

Winsford Youth Forum Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 April 2008

| | Notes | Unrestricted funds £ | Restricted funds £ | 2008 Total £ | 2007 Total £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds | | | | | |
| Voluntary income | 2 | 2,100 | - | 2,100 | 5,170 |
| Investment income | 3 | 315 | - | 315 | 247 |
| Incoming resources from charitable activities | 4 | 49,585 | 17,120 | 66,705 | 100,356 |
| Other incoming resources | 5 | - | - | - | 250 |
| Total incoming resources | | <u>52,000</u> | <u>17,120</u> | <u>69,120</u> | <u>106,023</u> |
| Resources expended | | | | | |
| Charitable activities | 6 | 47,118 | 5,215 | 52,333 | 72,624 |
| Governance costs | 8 | 11,802 | 8,324 | 20,126 | 23,296 |
| Total resources expended | | <u>58,920</u> | <u>13,539</u> | <u>72,459</u> | <u>95,920</u> |
| Net incoming/(outgoing) resources for the year / | | | | | |
| Net income/(expenditure) for the year | | (6,920) | 3,581 | (3,339) | 10,103 |
| Total funds brought forward | | 13,950 | - | 13,950 | 3,847 |
| Total funds carried forward | | <u>7,030</u> | <u>3,581</u> | <u>10,611</u> | <u>13,950</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 10 to 17 form an integral part of these financial statements.

Winsford Youth Forum Limited
(A company limited by guarantee)

Balance sheet
as at 30 April 2008

| | Notes | £ | 2008 £ | £ | 2007 £ | £ |
|---|-------|---------|-----------|---------|-----------|---|
| Fixed assets | | | | | | |
| Tangible assets | 13 | | - | - | - | - |
| Current assets | | | | | | |
| Debtors | 14 | 5,563 | | 4,542 | | |
| Cash at bank and in hand | | 8,865 | | 12,157 | | |
| | | 14,428 | | 16,699 | | |
| Creditors: amounts falling due within one year | 15 | (3,817) | | (2,749) | | |
| Net current assets | | | 10,611 | | 13,950 | |
| Net assets | | | 10,611 | | 13,950 | |
| Funds | 16 | | | | | |
| Restricted income funds | | | 3,581 | | - | |
| Unrestricted income funds | | | 7,030 | | 13,950 | |
| Total funds | | | 10,611 | | 13,950 | |

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board and signed on its behalf by

Mrs P Booher
Director

Booher
Date:

27/10/08

The notes on pages 10 to 17 form an integral part of these financial statements.

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 1985.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows

| | | |
|----------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 100% straight line |

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year

2. Voluntary income

| | Unrestricted funds £ | 2008 Total £ | 2007 Total £ |
|---|----------------------------|--------------------|--------------------|
| Individual donations | - | - | 18 |
| Donations from charitable organisations | 100 | 100 | 852 |
| Corporate donations | - | - | 300 |
| Donations in kind | 2,000 | 2,000 | 2,000 |
| Local government donations | - | - | 2,000 |
| | <u>2,100</u> | <u>2,100</u> | <u>5,170</u> |

3. Investment income

| | Unrestricted funds £ | 2008 Total £ | 2007 Total £ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 315 | 315 | 247 |
| | <u>315</u> | <u>315</u> | <u>247</u> |

4. Incoming resources from charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2008 Total £ | 2007 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Government grants | 38,939 | 6,170 | 45,109 | 45,510 |
| Fees for youth work | 7,646 | - | 7,646 | 46,093 |
| Connexions grants | 3,000 | 9,750 | 12,750 | - |
| Cheshire Fire and Rescue Service grants | - | 1,200 | 1,200 | - |
| Weaver Vale Housing Trust grants | - | - | - | 2,213 |
| Awards For All grants | - | - | - | 6,540 |
| | <u>49,585</u> | <u>17,120</u> | <u>66,705</u> | <u>100,356</u> |

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

5. Other incoming resources

| | 2008 Total £ | 2007 Total £ |
|--------------|-----------------------------|-----------------------------|
| Other income | - | 250 |
| | <u>-</u> | <u>250</u> |

6. Costs of charitable activities - by fund type

| | Unrestricted funds £ | Restricted funds £ | 2008 Total £ | 2007 Total £ |
|------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Youth work | 47,118 | 5,215 | 52,333 | 72,624 |
| | <u>47,118</u> | <u>5,215</u> | <u>52,333</u> | <u>72,624</u> |

7. Costs of charitable activities - by activity

| | Activities undertaken directly £ | 2008 Total £ | 2007 Total £ |
|------------|---|-----------------------------|-----------------------------|
| Youth work | 52,333 | 52,333 | 72,624 |
| | <u>52,333</u> | <u>52,333</u> | <u>72,624</u> |

8. Governance costs

| | Unrestricted funds £ | Restricted funds £ | 2008 Total £ | 2007 Total £ |
|-----------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Wages and salaries | 5,360 | - | 5,360 | 15,218 |
| Employer's NIC | 472 | - | 472 | 1,392 |
| Office facilities | 2,000 | - | 2,000 | 2,000 |
| Auditor's remuneration | 1,410 | - | 1,410 | 1,322 |
| Legal and professional fees | 306 | 135 | 441 | 734 |
| Bookkeeping | 1,208 | - | 1,208 | 1,590 |
| General expenses | 31 | - | 31 | 30 |
| Bank charges | 339 | - | 339 | 444 |
| Depreciation and impairment | 676 | 8,189 | 8,865 | 566 |
| | <u>11,802</u> | <u>8,324</u> | <u>20,126</u> | <u>23,296</u> |

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

9. Net (outgoing)/incoming resources for the year

| | 2008 | 2007 |
|--|-------------------|-------------------|
| | £ | £ |
| Net (outgoing)/incoming resources is stated after charging | | |
| Depreciation and other amounts written off tangible fixed assets | 8,865 | 566 |
| Auditors' remuneration | 1,410 | 1,322 |
| | <u> </u> | <u> </u> |

10. Employees

| Employment costs | 2008 | 2007 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 41,353 | 73,308 |
| Social security costs | 1,947 | 4,015 |
| Other costs | 150 | 25 |
| | <u>43,450</u> | <u>77,348</u> |

No employee received emoluments of more than £60,000 (2007 - None)

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

| | 2008 | 2007 |
|-------------------------------------|---------------|---------------|
| | Number | Number |
| Trustees | 4 | 4 |
| Charity staff | 5 | 9 |
| Management and administration staff | 1 | 1 |
| | <u>10</u> | <u>14</u> |

11. Trustees' emoluments

The trustees neither received nor waived any emoluments during the year (2007 - none)

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

| 13. Tangible fixed assets | Short leasehold property | Fixtures, fittings and equipment | Total |
|----------------------------------|---------------------------------|---|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 May 2007 | 41,648 | 12,383 | 54,031 |
| Additions | - | 8,865 | 8,865 |
| Disposals | - | (1,722) | (1,722) |
| At 30 April 2008 | <u>41,648</u> | <u>19,526</u> | <u>61,174</u> |
| Depreciation | | | |
| At 1 May 2007 | 41,648 | 12,383 | 54,031 |
| Charge for the year | - | 8,865 | 8,865 |
| On disposals | - | (1,722) | (1,722) |
| At 30 April 2008 | <u>41,648</u> | <u>19,526</u> | <u>61,174</u> |
| Net book values | | | |
| At 30 April 2008 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 30 April 2007 | <u>-</u> | <u>-</u> | <u>-</u> |

| 14. Debtors | 2008 | 2007 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 1,667 | - |
| Prepayments and accrued income | 3,896 | 4,542 |
| | <u>5,563</u> | <u>4,542</u> |

| 15. Creditors: amounts falling due within one year | 2008 | 2007 |
|---|--------------|--------------|
| | £ | £ |
| Other taxes and social security | 506 | 558 |
| Accruals and deferred income | 3,311 | 2,191 |
| | <u>3,817</u> | <u>2,749</u> |

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

16. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|-------------------------------------|-----------------------------------|------------------------------|
| Fund balances at 30 April 2008 as represented by | | | |
| Current assets | 10,847 | 3,581 | 14,428 |
| Current liabilities | (3,817) | - | (3,817) |
| | <u>7,030</u> | <u>3,581</u> | <u>10,611</u> |

17. Unrestricted funds

| | At 1 May 2007 £ | Incoming resources £ | Outgoing resources £ | At 30 April 2008 £ |
|-----------------|------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|
| General reserve | <u>13,950</u> | <u>52,000</u> | <u>(58,920)</u> | <u>7,030</u> |

Purposes of unrestricted funds

The general reserve represents the free funds of the charity which are not designated for particular purposes

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

18. Restricted funds

| | At 1 May 2007 £ | Incoming resources £ | Outgoing resources £ | At 30 April 2008 £ |
|--------------------------|--------------------------|----------------------------|----------------------------|-----------------------------|
| Youth Opportunities fund | - | 3,000 | (3,000) | - |
| Youth Capital fund | - | 6,750 | (3,784) | 2,966 |
| Over Project fund | - | 1,200 | (585) | 615 |
| Pool Table | - | 680 | (680) | - |
| Equipment fund | - | 1,200 | (1,200) | - |
| Youth workers | - | 4,290 | (4,290) | - |
| | - | 17,120 | (13,539) | 3,581 |

Purposes of restricted funds

The Youth Opportunities fund consists of a Connexions grant towards canoe equipment. All monies had been allocated by the year end.

The Youth Capital fund consists of a Connexions grant towards capital expenditure including the purchase of a storage container and canoe equipment. The balance on the fund represents expenditure not incurred at 30 April 2008.

The Over Project fund represents Vale Royal Borough Council funding towards rental costs at Over. The balance on the fund consists of rent due to be paid in 2008/09.

The Pool Table fund consists of Vale Royal Borough Council funding towards the purchase of a pool table. All monies had been spent by the year end.

The Equipment fund represents a grant from Cheshire Fire and Rescue Service to fund the purchase of equipment for the charity. All monies had been allocated by the year end.

The Youth workers fund represents Winsford Town Council grant funding towards staff costs. All monies had been allocated by the year end.

19. Related party transactions

Mrs P Booher, Mr R Barton and Mr T Blackmore (trustees) are local government councillors. Grants and donations received by local councils are included in the Statement of Financial Activities as government grants and local government donations. Mrs P Booher and Mr R Barton are also trustees of Vale Royal Playscheme Association. Mr N Barton, the son of Mr R Barton, was employed by the charity during the year on normal staff terms. Mr R Barton also works for Connexions. Grants receivable from Connexions are shown in the Statement of Financial Activities.

Winsford Youth Forum Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 April 2008

20. Going concern

The nature of the charity's activities and the reliance on grant funding and donations has resulted in a reduction in unrestricted funds. The trustees have reviewed cash flow information for the next twelve months and beyond and consider that the level of income will enable the charity to continue its activities. On the basis of this information and discussions with management, the trustees consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would be necessary if suitable funding was not available.

21. Company limited by guarantee

Winsford Youth Forum Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.