

**REGISTERED NUMBER: SC403906 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Yieldshields Tree Surgeons Ltd

Contents of the Financial Statements  
for the Year Ended 31 July 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Yieldshields Tree Surgeons Ltd

Company Information  
for the Year Ended 31 July 2019

**DIRECTORS:**

J Boyle  
Mrs D Boyle

**REGISTERED OFFICE:**

Middle Hope Farm  
Carluke  
Lanarkshire  
ML8 4QY

**REGISTERED NUMBER:**

SC403906 (Scotland)

**ACCOUNTANTS:**

Turner Accountancy Ltd  
101 Park Street  
Motherwell  
ML1 1PF

Statement of Financial Position  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,629		6,565
<b>CURRENT ASSETS</b>					
Debtors	5	-		2,826	
Cash at bank and in hand		<u>172</u>		<u>2,506</u>	
		172		5,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,633</u>		<u>10,826</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,461)</u>		<u>(5,494)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,168		1,071
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,845</u>		<u>571</u>
<b>NET ASSETS</b>			<u>2,323</u>		<u>500</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,223</u>		<u>400</u>
			<u>2,323</u>		<u>500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued  
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

J Boyle - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

**1. STATUTORY INFORMATION**

Yieldshields Tree Surgeons Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognized in the financial statements are as follows:

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The company has made estimates when accounting for various provisions such as bad debts or stock provisions. These estimates are a reflection of what the company believes to be realistic at that given time.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

At the balance sheet date, the company's liabilities exceeded its total assets by £180,209. In order to meet its day to day working capital requirements, the company requires the continuing support of the directors.

The financial statements have been prepared on an ongoing basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2018	13,489	-	5,500	1,110	20,099
Additions	-	8,000	-	871	8,871
At 31 July 2019	<u>13,489</u>	<u>8,000</u>	<u>5,500</u>	<u>1,981</u>	<u>28,970</u>
<b>DEPRECIATION</b>					
At 1 August 2018	8,441	-	4,131	962	13,534
Charge for year	1,010	1,200	342	255	2,807
At 31 July 2019	<u>9,451</u>	<u>1,200</u>	<u>4,473</u>	<u>1,217</u>	<u>16,341</u>
<b>NET BOOK VALUE</b>					
At 31 July 2019	<u>4,038</u>	<u>6,800</u>	<u>1,027</u>	<u>764</u>	<u>12,629</u>
At 31 July 2018	<u>5,048</u>	<u>-</u>	<u>1,369</u>	<u>148</u>	<u>6,565</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Directors' current accounts	<u>-</u>	<u>2,826</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Tax	2,927	-
Social security and other taxes	1,068	1,068
Other creditors	1,900	1,900
Directors' current accounts	857	-
Accruals and deferred income	1,881	7,858
	<u>8,633</u>	<u>10,826</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19	31.7.18
	£	£
<b>J Boyle</b>		
Balance outstanding at start of year	2,827	(796)
Amounts advanced	29,541	6,348
Amounts repaid	(33,224)	(2,725)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(856)</u>	<u>2,827</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.