

Registered number  
SC228787

Yieldmax Ltd  
Abbreviated Accounts  
31 March 2011

THURSDAY



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SCT 22/12/2011 #473  
COMPANIES HOUSE

**Yieldmax Ltd****Registered number:** SC228787**Abbreviated Balance Sheet  
as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	609	813
<b>Current assets</b>			
Stocks		11,580	6,998
Debtors		20,688	29,873
Cash at bank and in hand		5,500	3,295
		<u>37,768</u>	<u>40,166</u>
<b>Creditors: amounts falling due within one year</b>		(31,185)	(32,861)
<b>Net current assets</b>		<u>6,583</u>	<u>7,305</u>
<b>Total assets less current liabilities</b>		<u>7,192</u>	<u>8,118</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,229)	(8,100)
<b>Net assets</b>		<u>963</u>	<u>18</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	2
Profit and loss account		959	16
<b>Shareholders' funds</b>		<u>963</u>	<u>18</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M. Sunderland

Director

Approved by the board on 30 November 2011

**Yieldmax Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	3,481
At 31 March 2011	3,481

**Depreciation**

At 1 April 2010	2,668
Charge for the year	204
At 31 March 2011	2,872

**Net book value**

At 31 March 2011	609
At 31 March 2010	813

**Yieldmax Ltd****Notes to the Abbreviated Accounts  
for the year ended 31 March 2011**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
A Ordinary shares	£1 each	1	1	-
B Ordinary shares	£1 each	1	1	-
			<u>4</u>	<u>2</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
A Ordinary shares	£1 each	1	1	
B Ordinary shares	£1 each	1	1	
			<u>2</u>	