

COMPANY REGISTRATION NUMBER: 04895107
CHARITY REGISTRATION NUMBER: 1101385

YBP LIMITED
Company Limited by Guarantee
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2018



COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2018

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YBP LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 SEPTEMBER 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	YBP Limited
Charity registration number	1101385
Company registration number	04895107
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The Trustees	Mr S Berger Mrs S Rapaport Mr Z Beck Mr A C Rapaport
Company secretary	Mrs S Rapaport
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 SEPTEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and induction procedures.

Group Structure and Relationships

The Charity has the following non-charitable operating subsidiaries:

	Company Registration Number	Percentage Shareholding
Ablepine Limited	03348395	100%
Apexrule Limited	02731713	100%
Gillis Properties Limited	04785100	100%

The shares in each of the above companies are held directly by YBP Limited except for the shares in Apexrule Limited which are held by Ablepine Limited.

The subsidiary undertakings are administered by the Directors of those companies, Mr A C Rapaport and Mrs S Rapaport, who are also Trustees of this company.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

OBJECTIVES AND ACTIVITIES

The Charity's objectives, as defined in its governing document, are to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community, and in particular the advancement of education, the relief of poverty, sickness, hardship and distress, and such other purposes as are recognised by English Law as charitable.

The Charity receives donations from its subsidiary undertakings and related companies, and some investment income from an interest bearing deposit account.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom and abroad. The Trustees consider all requests which they receive and make donations based on the level of funds available.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 SEPTEMBER 2018

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £378,880 (2017: £202,860) to other Charities. The benefits that these Charities provide include:

Financial support to the poor
Relief of sickness and disabilities
Jewish education and places of worship for the Jewish community

FINANCIAL REVIEW

Financial Position

The financial position of the Charity and its subsidiaries is satisfactory.

The Charity's Financial Statements show a net surplus of £25,036 (2017: £174,709) for the year and total reserves of £5,733,629 (2017: £5,708,593). Voluntary income during the year amounted to £352,700 and income from investments aggregated £1,348. Total resources expended were £381,884.

The financial results of the Charity's activities for the year to 30 September 2018 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

Principal Funding Sources

The Charity's principal funding sources in the year were its investment portfolio, together with donations received from subsidiary Companies.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit provided any monies are not immediately required for use in connection with any of its objects. The Charity's investment policy is to maximise its income and gains so that its charitable objectives be maintained and expanded. However, having regard to liquidity requirements, the Trustees have also operated a policy of keeping available funds in an interest bearing deposit account.

PLANS FOR FUTURE PERIODS

The Trustees plan to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 SEPTEMBER 2018

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 JUNE 2019..... and signed on behalf of the board of trustees by:



Mrs S Rapaport
Secretary

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YBP LIMITED
YEAR ENDED 30 SEPTEMBER 2018

OPINION

We have audited the financial statements of YBP Limited (the 'charity') for the year ended 30 September 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YBP LIMITED
(continued)
YEAR ENDED 30 SEPTEMBER 2018

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YBP LIMITED
(continued)
YEAR ENDED 30 SEPTEMBER 2018

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Asher Sternlicht (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU
24 JUNE 2019

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2018

		2018	2017
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	352,700	352,700
Investment income	6	1,348	1,348
Total income		<u>354,048</u>	<u>354,048</u>
Expenditure			
Expenditure on charitable activities	7,8	(381,884)	(381,884)
Total expenditure		<u>(381,884)</u>	<u>(381,884)</u>
Net gains on investments	11	52,872	52,872
Net income and net movement in funds		<u>25,036</u>	<u>25,036</u>
Reconciliation of funds			
Total funds brought forward		5,708,593	5,708,593
Total funds carried forward		<u>5,733,629</u>	<u>5,733,629</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

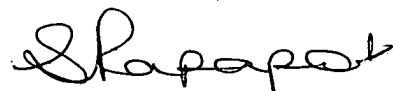
The notes on pages 10 to 15 form part of these financial statements.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Investments	14		5,192,991		5,047,419
Current assets					
Debtors	15	34,000		34,000	
Cash at bank and in hand		509,398		629,874	
		<u>543,398</u>		<u>663,874</u>	
Creditors: amounts falling due within one year	16	<u>(2,760)</u>		<u>(2,700)</u>	
Net current assets			540,638		661,174
Total assets less current liabilities			<u>5,733,629</u>		<u>5,708,593</u>
Funds of the charity					
Unrestricted funds			5,733,629		5,708,593
Total charity funds	17		<u>5,733,629</u>		<u>5,708,593</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~24 JUNE 2019~~, and are signed on behalf of the board by:



Mrs S Rapaport
Trustee



Mr A C Rapaport
Trustee

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2018

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

4. LIMITED BY GUARANTEE

The Charity is a Company Limited by Guarantee and has no Share Capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations received	260,000	260,000	323,638	323,638

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gifts				
Gifts received	92,700	92,700	—	—
	<u>352,700</u>	<u>352,700</u>	<u>323,638</u>	<u>323,638</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	1,348	1,348	1,584	1,584

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations paid	378,880	378,880	202,860	202,860
Support costs	3,004	3,004	2,901	2,901
	<u>381,884</u>	<u>381,884</u>	<u>205,761</u>	<u>205,761</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2018 £	Total fund 2017 £
Donations paid	378,880	—	378,880	202,860
Governance costs	—	3,004	3,004	2,901
	<u>378,880</u>	<u>3,004</u>	<u>381,884</u>	<u>205,761</u>

9. ANALYSIS OF SUPPORT COSTS

	Legal and professional fees £	Audit fees £	Bank charges £	Total 2018 £	Total 2017 £
Governance costs	201	2,760	43	3,004	2,901

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

10. ANALYSIS OF GRANTS

	2018 £
Grants to institutions	
Vyoel Moshe Charitable Trust	81,000
Society of Friends of the Torah Limited	25,000
Keren Hatzolas Doros Alei Siach	19,000
Satmar Kollel	14,000
Chasdei Ahron	12,000
Friends of Yeshiva Daas Sholem Shotz	12,000
Tchabe Kollel Limited	12,000
Inspirations	11,000
Bnos Jerusalem	10,000
CMZ	10,000
Chasdei Sholom	10,000
Mifal Hachessed Vehatzedekoh	10,000
Start Upright	10,000
Congregation V'Yoel Moshe D'Satmer Charitable Trust	8,500
The Talmud Centre Trust	8,500
Beis Ruchel School Ltd	8,000
Keren Chochmas Shloma Trust	8,000
Law of Truth Talmudical College	8,000
Other grants below £8,000	99,880
Total grants	<u>376,880</u>

All grants relate to the advancement of education, and the relief of poverty, sickness, hardship and distress.

11. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gains/(losses) on investments in group undertakings	<u>52,872</u>	<u>52,872</u>	<u>55,248</u>	<u>55,248</u>

12. AUDITORS REMUNERATION

	2018 £	2017 £
Fees payable for the audit of the financial statements	<u>2,760</u>	<u>2,700</u>

13. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid by the Charitable Company. No Trustee expenses have been incurred.

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

14. INVESTMENTS

	Shares in group undertakings £	Other investments £	Total £
Fair value			
At 1 October 2017	5,047,419	–	5,047,419
Additions	–	92,700	92,700
Fair value movements	52,872	–	52,872
At 30 September 2018	5,100,291	92,700	5,192,991
Impairment			
At 1 October 2017 and 30 September 2018	–	–	–
Carrying amount			
At 30 September 2018	5,100,291	92,700	5,192,991
At 30 September 2017	5,047,419	–	5,047,419

All investments shown above are held at valuation.

The Company held 100% of the issued share capital in Ablepine Limited, Apexrule Limited and Gillis Properties Limited which are incorporated in Great Britain and registered in England. The issued share capital of Ablepine Limited and Gillis Properties Limited are held directly by the Company, and the issued share capital of Apexrule Limited is held by Ablepine Limited. The capital and reserves and profit and loss of the Subsidiary undertakings for which Group Accounts have not been prepared under the exemption conferred by Section 398 Companies Act 2006 are as follows:

Aggregate capital and reserves

	2018 £	2017 £
Ablepine Limited (Jun)	341,075	341,756
Apexrule Limited (Mar)	4,386,956	4,333,695
Gillis Properties Limited (Sept)	372,360	372,068

Profit/Loss for the year

	2018 £	2017 £
Ablepine Limited (Jun)	(681)	(675)
Apexrule Limited (Mar)	53,261	47,774
Gillis Properties Limited (Sept)	292	8,149

15. DEBTORS

	2018 £	2017 £
Other debtors	34,000	34,000

YBP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

16. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>2,760</u>	<u>2,700</u>

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 October 2017 £	Income £	Expenditure £	Gains and losses £	At 30 September 2018 £
General funds	<u>5,708,593</u>	<u>354,048</u>	<u>(381,884)</u>	<u>52,872</u>	<u>5,733,629</u>

	At 1 October 2016 £	Income £	Expenditure £	Gains and losses £	At 30 September 2017 £
General funds	<u>5,533,884</u>	<u>325,222</u>	<u>(205,761)</u>	<u>55,248</u>	<u>5,708,593</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2018 £
Investments	5,192,991	5,192,991
Current assets	543,398	543,398
Creditors less than 1 year	(2,760)	(2,760)
Net assets	<u>5,733,629</u>	<u>5,733,629</u>

	Unrestricted Funds £	Total Funds 2017 £
Investments	5,047,419	5,047,419
Current assets	663,874	663,874
Creditors less than 1 year	(2,700)	(2,700)
Net assets	<u>5,708,593</u>	<u>5,708,593</u>

19. RELATED PARTIES

Donations received includes amounts aggregating £190,000 from the subsidiary undertakings, and £20,000 from a Company with a Director in common with this Company.