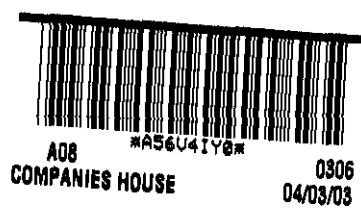


**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2002**

**FOR**

**FURNITURE MEDIC LIMITED**



**FURNITURE MEDIC LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2002**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

---

**FURNITURE MEDIC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2002**

---

<b>DIRECTORS:</b>	Mr D Smee Mr S I Nolan
<b>SECRETARY:</b>	Mr S I Nolan
<b>REGISTERED OFFICE:</b>	C/O Suttons & Son Limited Elton Head Road Sutton Heath St Helens Merseyside WA9 5BW
<b>REGISTERED NUMBER:</b>	3975726 (England and Wales)
<b>ACCOUNTANTS:</b>	Livesey Spottiswood Chartered Accountants 17 George Street St Helens Merseyside WA10 1DB
<b>BANKERS:</b>	Yorkshire Bank Plc 6 Bridge Street St. Helens Merseyside WA10 1NF

**FURNITURE MEDIC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2002**

	Notes	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,490		25,467
<b>CURRENT ASSETS</b>					
Debtors		7,247		6,065	
Cash at bank		2,450		250	
		<u>9,697</u>		<u>6,315</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>23,529</u>		<u>18,458</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,832)</u>		<u>(12,143)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,658		13,324
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>18,156</u>		<u>14,464</u>
			<u>£1,502</u>		<u>£(1,140)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,402</u>		<u>(1,240)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£1,502</u>		<u>£(1,140)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr D Smee - DIRECTOR

Approved by the Board on 13 January 2003

The notes form part of these financial statements

# FURNITURE MEDIC LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 May 2001	28,232
Additions	11,100
	<hr/>
At 30 April 2002	39,332
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2001	2,765
Charge for year	3,077
	<hr/>
At 30 April 2002	5,842
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2002	33,490
	<hr/>
At 30 April 2001	25,467
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Hire purchase contracts	6,132	8,760
	<hr/>	<hr/>

**FURNITURE MEDIC LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2002**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>