

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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AustralRyley

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COMPANIES HOUSE

Austral Ryley
Chartered
Accountants

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Directors, who are also known as the Management Committee, for the purposes of the Charity Law

Chairman	Ahmed Salem
Deputy Chairman	Saleh Saeed
Treasurer	Nasr Muflihı
Secretary	Nabeel Yafai
Board Members	Hamza Khalid Arwa Al-Muflahı Ali Saeed Ahmed Saleh Abdulhamid Muflihı (Stepped down 9 th January 2010) Salah Munasser (Stepped down 9 th January 2010)
Co-opted Members	Adel Saeed
CEO	Ragih Muflihı
DEVELOPMENT MANAGER	Yhaia Haffidh
REGISTERED CHARITY NUMBER	1109403
REGISTERED COMPANY NUMBER	5038048
REGISTERED OFFICE	Greets Green Access Centre Tildasley Street West Bromwich West Midlands
INDEPENDENT EXAMINER	Austral Ryley Limited Chartered Accountants and Registered Auditors 416 – 418 Bearwood Road Bearwood Smethwick West Midlands
BANKERS	Lloyds TSB plc 293 High Street West Bromwich West Midlands

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

MANAGEMENT COMMITTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010

Structure, Governance and Management of the Association

The Yemeni Community Association was first established in 1997 and on 12 August 1998 became a registered charity and held its first elections to nominate the YCA Management Committee. On 9 February 2006 the Association incorporated and became Yemeni Community Association in Sandwell Limited (YCA). On 1 April 2006, operations commenced through the Limited Company.

The Charity is governed by its Memorandum and Articles of Association.

Management and Governance Arrangements

The YCA constitution provides for a minimum of four and a maximum of nine Management Committee members, these members being elected at the annual general meeting by the YCA members. In addition the Management Committee may appoint an additional two co-opted members, however, these have no voting rights on the Committee.

Objectives and Activities

The main aims and objectives of YCA are as follows -

- To develop a community based organisation that serves the needs and aspirations of the Yemeni population and the wider community in Sandwell
- Developing a cultural identity for youth
- Establishing an education and training programme
- Providing advice and information
- Providing a point of reference and access for other groups within Sandwell

The YCA provides services and activities to the community in the following areas -

- Education and Training
- Social Welfare
- Health Development
- Youth Development
- Cultural Activities

Achievements and Performance

Management Committee Members meet monthly to review the performance of the organisations staff and the projects that they are running as well as ensuring that the organisation is continuing to be run on a financially secure basis. In this financial year, YCA has been working to secure funding for the core costs of the organisation as well as funds for the main activities and services the organisation provides.

The organisation has continued its good work by securing funding for its core services, Advice Centre, Mother Tongue School, Elderly Luncheon Club and Health Development. On Education funding we have continued to provide vocationally orientated and recreational courses with the main impetus of supporting educational and social progression. We have attempted to eliminate barriers to learning through the provisions of transport and crèche and by taking the courses to the learners by extending our services to other localities within Smethwick, West Bromwich and Cradley Heath.

Through Health, the YCA held 19 health promotion activities developed with 939 people attending. These activities varied from health awareness raising events to bigger community events like fundraising health walk, sexual health workshops, visiting local allotments and garden centres, community alarms, blood transfusions services, diabetes awareness sessions and Stop Smoking sessions. We also ran a Lads and Dads programme where we arranged fun activities for dads and the kids to attend i.e. swimming sessions and various trips. The health worker also maintained information points i.e. CHN website, YCA Health Website and Health information imparted on the YCA monthly newsletter.

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

MANAGEMENT COMMITTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010 (continued)

The funding received through the Big Lottery & BBC Children in Need helped the YCA achieve all of second year outcomes. We have worked closely with young people, particularly from the Yemeni community. We have organised and delivered services and activities that tackle underachievement at school, unemployment, crime and anti social behaviour, drugs misuse and established a range of social and recreational activities that develop and bring out the best of individuals.

The Yemeni Community Centre has become a base of social interaction for young people in Sandwell. To date we have had over 100 young people attend or access a service which has been organised or established. More than half of them have attended more than once. Our summer scheme attracted 25 youths during our four week program ranging from exercise classes cinema trips trips to fun days out to theme parks and long weekend residential.

Our Centre offers affordable and accessible conference and training facilities. This has been integral in our aims to become self sufficient. Recent improvements include replacing all external doors and windows of the centre.

Financial Review and Future Plans

Funding this year has been very good compared to previous years as we have managed to secure funding for the costs and overheads as well as continuing the level of services we have provided over the years.

Overall, YCA has raised funds totalling £376,360 with the expenditure for the year totalling £336,489 leaving the organisation with a surplus of £39,871. This leaves £112,716 in our funds to be carried forward at 31 March 2010.

Our plans for the future have been to continue providing the level of services we have. The YCA has also started to embark on expanding the Greets Green Access Centre where we hope to raise enough money through community donations as well as private donations and Capital Grants to build an extra floor which would provide classrooms multifunction room and improved crèche facilities. The YCA is hoping to raise £550,000 over the next 3 years and so far the YCA has raised approximately £98,000 (at 31 March 2010 over £45,000 had been raised), which has helped pay for the Architect costs and drawings as well as paying for the successful planning permission which was approved on the 18th November 2009.

Reserves Policy

YCA is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We ensure reserve management is an integral part of our decision making processes. To achieve this policy, we adopt a structured management approach to minimise adverse outcomes in all our activities.

Reserves held at 31 March 2010 were as follows -

Unrestricted funds	£67,360
Restricted funds	£45,356

Independent Examiner

Austral Ryley Limited have expressed their willingness to continue in office as independent examiner and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee

A Salem 

Chairman

22 December 2010

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

We report on the financial statements of the Charity for the year ended 31 March 2010 which are set out on pages 5 to 14

Respective Responsibilities of the Management Committee and Independent Examiner

As the Charity's Management Committee, you are responsible for the preparation of the financial statements and you consider that the audit requirement of section 43 (2) Charities Act 1993 (the Act) does not apply and that an independent examination is needed

It is our responsibility to

- examine the accounts (under section 43 of the 1993 Act),
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act), and
- state whether particular matters have come to our attention

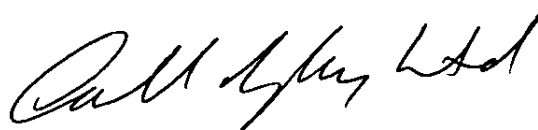
Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

- (i) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act, and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met, or
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



AUSTRAL RYLEY LIMITED
Chartered Accountants and
Registered Auditors

416 – 418 Bearwood Road
Bearwood
Smethwick
West Midlands
B66 4EZ

22 December 2010

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 MARCH 2010

	Unrestricted Fund £	Restricted Funds £	Total £	2009 £
INCOMING RESOURCES				
Incoming resources from generated funds				
- Grants (Note 2)	68,588	200,249	268,837	248,648
- Hire of premises	49,961	-	49,961	45,200
- Subscriptions and donations	12,079	45,479	57,558	15,490
Investment income				
- Interest received	4	-	4	557
TOTAL INCOMING RESOURCES	130,632	245,728	376,360	309,895
RESOURCES EXPENDED				
Charitable Activities				
- Salaries and National Insurance (Note 4)	18,370	106,100	124,470	144,110
- Motor, travel, accommodation and transport hire	6,763	14,557	21,320	16,866
- Education and training	3,651	1,200	4,851	12,478
- Sessional workers	4,800	22,340	27,140	13,159
- Premises expenses, equipment and facilities hire	3,918	37,942	41,860	13,054
- Rent, rates and service charges	16,485	-	16,485	12,750
- Light and heat	10,128	2,376	12,504	8,473
- Insurance	1,032	242	1,274	1,737
- Telephone and internet	1,717	1,030	2,747	2,349
- Printing, postage and stationery	2,677	910	3,587	2,831
- Advertising and promotion	2,205	389	2,594	300
- Repairs, maintenance and cleaning	7,138	-	7,138	8,942
- Refreshments, activities and sundries	3,637	20,916	24,553	19,892
- Professional fees	1,509	27,152	28,661	7,987
- Subscriptions and donations	1,729	-	1,729	11,892
- Bank charges	598	-	598	304
- Office equipment	5,926	-	5,926	6,026
- Independent Examiner's fee	4,083	-	4,083	3,996
- Depreciation of Greets Green Access Centre	-	2,825	2,825	2,825
- Depreciation of portacabin	2,144	-	2,144	2,144
TOTAL RESOURCES EXPENDED	98,510	237,979	336,489	292,115
NET INCOMING RESOURCES	32,122	7,749	39,871	17,780
TRANSFERS BETWEEN FUNDS	(2,356)	2,356	-	-
NET MOVEMENT IN FUNDS	29,766	10,105	39,871	17,780
FUNDS BROUGHT FORWARD	37,594	35,251	72,845	55,065
FUNDS CARRIED FORWARD	67,360	45,356	112,716	72,845

The notes on pages 8 to 14 form part of these financial statements

There were no recognised gains or losses other than those shown in the statement of financial activities

There were no discontinued operations during the above financial year

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

BALANCE SHEET - 31 MARCH 2010

	Note	£	£	2009	£
FIXED ASSETS	6		222,368		227,337
CURRENT ASSETS					
Debtors and prepayments	8	14,058		42,738	
Cash at bank and in hand		118,696		57,321	
		<u>132,754</u>		<u>100,059</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors and accruals	9	22,181		31,501	
Deferred grant	10	2,825		2,825	
		<u>25,006</u>		<u>34,326</u>	
NET CURRENT ASSETS			107,748		65,733
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>330,116</u>		<u>293,070</u>
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR					
Deferred grant	10		(217,400)		(220,225)
NET ASSETS			<u>£112,716</u>		<u>£ 72,845</u>
FUNDS					
Unrestricted Fund			67,360		37,594
Restricted Funds	11		45,356		35,251
			<u>£112,716</u>		<u>£ 72,845</u>

(continued)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

BALANCE SHEET (continued) - 31 MARCH 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved on behalf of the Management Committee

A SALEM
Chairman



N. YAFAI
Secretary



22 December 2010

The notes on pages 8 to 14 form part of these financial statements

1 ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Statement of Recommended Practice (SORP 2005 Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993. Advantage has been taken of the exemption provided by the Financial Reporting Standard 1 and a cash flow statement has not been prepared.

(b) Fixed assets

Leasehold property

The Charity purchased Greets Green Access Centre for £240,000 during the year ended 31 March 2004 which was wholly funded by a restricted fund grant from Sandwell MBC. The land on which the Centre stands is the subject of an 85 year lease from Sandwell MBC. On this basis the buildings are being written off on a straight line basis over 85 years.

Portacabin

Depreciation is provided on a 20% straight line basis in order to write off the asset over its estimated useful life.

Equipment

The Charity holds an inventory of equipment held but it is written off in the year of purchase against the specific grant money received.

(c) Incoming resources

Grants receivable, hire fees, subscriptions and donations are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

(g) Deferred grant

A grant of £240,000 was given to Yemeni Community Association during the year ended 31 March 2004. This grant is being deferred over the term of the lease that is 85 years.

(continued)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2010

2 GRANTS

Restricted	2010 £	2009 £
Awards for All	10,000	-
Barrow Cadbury	15,478	7,489
BBC Children in need	14,669	22,862
Birmingham Foundation	3,690	-
CHN Fund	38,844	28,374
Lloyds TSB Foundation	21,670	21,050
NAICE	7,447	-
NRF Skills for Life	-	35,338
Sandwell MBC – Advice Worker	10,200	-
Sandwell MBC - Property Grant released	2,825	2,825
Sandwell MBC - Social Inclusion Luncheon Club	15,002	16,295
Sandwell MBC - Summer Scheme	-	1,022
SCVO – Education	15,294	-
The Targeted Fund	12,658	-
The Big Lottery - Reference number MK1/010143045	-	46,748
The Big Lottery - Art Collaboration - Reference number RC/2010259635	31,272	23,229
West Midlands Police	1,200	-
Youth Opportunity Fund	-	3,000
	<u>£200,249</u>	<u>£ 208,232</u>
Unrestricted:		
Esmee Fairbairn	10,000	-
Hildon Charitable Trust	-	950
Lankley Chase Fund	-	300
Sandwell MBC - Main grant	58,588	39,166
	<u>£68,588</u>	<u>£ 40,416</u>
TOTAL	<u>£268,837</u>	<u>£ 248,648</u>

(continued)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2010

3 TAXATION

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes

4 ANALYSIS OF EMPLOYEE COSTS

	2010 £	2009 £
Salaries	116,321	134,290
Social Security costs	8,149	9,820
	<u>£124,470</u>	<u>£144,110</u>

No employee received emoluments of over £60,000 during the year

The average number of full time equivalent employees for the year was 9

5 RESOURCES EXPENDED

The resources expended by the charity include

	2010 £	2009 £
Independent Examiner's fee	4,083	3,996
Depreciation	4,969	4,969

6 FIXED ASSETS

	Portacabin £	Leasehold property £	Total £
COST			
As at 31 March 2009	10,718	240,000	250,718
Additions	-	-	-
Disposals	-	-	-
	<u>10,718</u>	<u>240,000</u>	<u>250,718</u>
As at 31 March 2010	10,718	240,000	250,718
DEPRECIATION			
As at 31 March 2009	6,431	16,950	23,381
Charge for the year	2,144	2,825	4,969
	<u>8,575</u>	<u>19,775</u>	<u>28,350</u>
As at 31 March 2010	8,575	19,775	28,350
NET BOOK VALUE			
As at 31 March 2010	<u>2,143</u>	<u>220,225</u>	<u>222,368</u>
As at 31 March 2009	<u>4,287</u>	<u>223,050</u>	<u>227,337</u>

(continued)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2010

7 SUMMARY OF NET ASSETS BY FUND

	Unrestricted Fund £	Restricted Funds £	Total £
Fixed assets	2,143	220,225	222,368
Current assets	77,643	55,111	132,754
Current liabilities	(12,426)	(12,580)	(25,006)
Long term liabilities	-	(217,400)	(217,400)
	<hr/>	<hr/>	<hr/>
Net assets	67,360	45,356	112,716
	<hr/>	<hr/>	<hr/>

8 DEBTORS AND PREPAYMENTS

	2010 £	2009 £
Fees and room hire balances	10,423	21,046
Grants receivable	990	18,691
Prepayments	2,645	3,001
	<hr/>	<hr/>
	£14,058	£ 42,738
	<hr/>	<hr/>

9 CREDITORS AND ACCRUALS

Trade creditors	10,228	25,431
Social security and other taxes	7,014	2,074
Accrued expenses	4,083	3,996
Other creditors	856	-
	<hr/>	<hr/>
	£22,181	£ 31,501
	<hr/>	<hr/>

10 DEFERRED GRANT

Restricted Fund Grant from Sandwell MBC as at 31 March 2009	223,050	225,875
Grant released (Note 2)	(2,825)	(2,825)
	<hr/>	<hr/>
	£220,225	£ 223,050
	<hr/>	<hr/>
Due within one year	2,825	2,825
Due after more than one year	217,400	220,225
	<hr/>	<hr/>
	£220,225	£ 223,050
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YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2010

11 RESTRICTED FUNDS

	At 1 April 2009 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2010 £
Awards for All	-	10,000	(10,000)	-	-
Barrow Cadbury	5,779	15,478	(16,246)	-	5,011
BBC Children In Need	3,934	14,669	(18,603)	-	-
Birmingham Foundation	-	3,690	(3,690)	-	-
CHN Fund	-	38,844	(38,844)	-	-
Greets Green Cultural Centre	6,060	39,699	(21,202)	-	24,557
Lloyds TSB Foundation	15,788	21,670	(21,670)	-	15,788
Mother Tongue School	-	5,280	(5,280)	-	-
NAICE	-	7,447	(7,447)	-	-
Sandwell MBC – Advice Worker	-	10,200	(10,200)	-	-
Sandwell MBC - Property					
Grant released	-	2,825	(2,825)	-	-
Sandwell MBC - Summer Scheme	-	500	(500)	-	-
Social Inclusion Luncheon Club	-	15,002	(15,002)	-	-
SVCO – Education	-	15,294	(15,294)	-	-
The Big Lottery - Reference number MK1/010143045	3,690	-	(3,690)	-	-
The Big Lottery - Art of Collaboration Reference number RC/2010259635	-	31,272	(33,628)	2,356	-
The Targeted Fund – Education Post	-	12,658	(12,658)	-	-
West Midlands Police	-	1,200	(1,200)	-	-
	<u>35,251</u>	<u>245,728</u>	<u>(237,979)</u>	<u>2,356</u>	<u>45,356</u>

12 PURPOSE OF RESTRICTED FUNDS

Awards for All

To refurbish Centre doors and windows

Barrow Cadbury

Funding towards costs of women's access point services

BBC Children In Need

Funding contributing towards a part time youth worker to work with gender specific groups, running homework classes and physical activity classes

Birmingham Foundation

Funded trips for women and children

(continued)

12 PURPOSE OF RESTRICTED FUNDS (CONTINUED)

CHN Fund

Various amounts of money received from the Primary Care Trust for Health Activities

Greets Green Cultural Centre

Donations and funding towards the building of an extra floor at Greets Green Centre with the purpose of providing function rooms and crèche facilities

Lloyds TSB Foundation

Funds received to contribute towards staff salary costs

Mother Tongue School

A project to teach children the Yemeni language and cultural studies together with the provision of a homework club

NAICE

Grant paid for part-time administration officer and the Lads and Dads programme

Sandwell MBC – Advice Worker

Grant for the employment of an Advice Worker

Sandwell MBC Property Grant released

Release of the property grant obtained for Greets Green Access Centre to offset against the annual depreciation charge

Sandwell MBC Summer Scheme

Funding for summer scheme activities

Social Inclusion Luncheon Club

This is a continuous project providing luncheon facilities for the elderly community

SVCO – Education

Grant to assist with educational projects

The Targeted Fund – Education Post

Funding towards Education Post

The Big Lottery – reference number MK1/010143045

This grant funds the Education Officer and the Women's Development Officer salary and any associated costs

The Big Lottery – Art Collaboration – reference number RC/2010259635

Funding to pay for youth workers and activity costs including visual arts, out of school activities and a residential youth club

West Midlands Police

Funding to buy Youth Club equipment

(continued)

YEMENI COMMUNITY ASSOCIATION IN SANDWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2010

13 MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year

14 FINANCIAL COMMITMENTS

At 31 March 2010, the Charity has annual commitments under non – cancellable leases as follows

	2010 £	2009 £
Land and Buildings		
Expiry date		
Over 5 years	£8,500	£ 8,500
	<u> </u>	<u> </u>