YORK NEW MEDIA LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

COMPANY NUMBER: 3585010

INDEX

Page

YORK NEW MEDIA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2		2,279		65
CURRENT ASSETS					
Debtors		7,414		4,705	
Cash at Bank		10,904		6,566	
		18,318		11,271	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		23,399		14,729	
NET CURRENT LIABILITIES			(5,081)		(3,458)
NET LIABILITIES			(2,802)		(3,393)
CAPITAL AND RESERVES					
Called up Share Capital	3		100		100
Profit And Loss Account			(2,902)		(3,493)
SHAREHOLDERS' FUNDS			(2,802)		(3,393)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

The directors consider that the company is entitled to prepare accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the FRSSE (effective June 2002).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act applicable to small companies (Section 246(8) of the Act).

The accounts were approved by the board on 13 January 2005 and signed on its behalf.

P. Powdrill.

P Powdrill

Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

1. Accounting Policies

There have been no changes in the accounting policies or methods of accounting during the year.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents sales to external customers.

Depreciation

Depreciation is calculated on the following basis:

Office Equipment: Straightline over three to five years.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

YORK NEW MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

2. **Tangible Fixed Assets**

	Office Equipment £
Cost	
As at 1 April 2003	2,490
Additions	3,031
Disposals	(1,607)
As at 31 March 2004	3,914
Depreciation	
As at 1 April 2003	2,425
Charge for the year	817
Disposals	(1,607)
As at 31 March 2004	1,635
Net Book Value	
As at 31 March 2004	2,279
As at 1 April 2003	65

3. **Share Capital**

	2004 £	2003 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Issued and Fully Paid		
100 Ordinary Shares of £1 each	100	100