

YORKSHIRE FINE CHEESE LIMITED

**Company Registration Number:
04952406 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2012

End date: 30th November 2013

SUBMITTED

YORKSHIRE FINE CHEESE LIMITED

Company Information for the Period Ended 30th November 2013

Director:	Danny Andrew Lockwood Carole Gisele Lockwood
Company secretary:	Carole Gisele Lockwood
Registered office:	5 Cliffe Road Shepley Huddersfield HD8 8DF
Company Registration Number:	04952406 (England and Wales)

YORKSHIRE FINE CHEESE LIMITED

Abbreviated Balance sheet As at 30th November 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	6	11,400	20,247
Total fixed assets:		<u>11,400</u>	<u>20,247</u>
Current assets			
Stocks:		4,560	3,567
Debtors:	8	10,585	4,539
Cash at bank and in hand:		14,755	13,902
Total current assets:		<u>29,900</u>	<u>22,008</u>
Creditors			
Creditors: amounts falling due within one year	9	40,703	44,119
Net current assets (liabilities):		<u>(10,803)</u>	<u>(22,111)</u>
Total assets less current liabilities:		597	(1,864)
Total net assets (liabilities):		<u><u>597</u></u>	<u><u>(1,864)</u></u>

The notes form part of these financial statements

YORKSHIRE FINE CHEESE LIMITED

Abbreviated Balance sheet As at 30th November 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	12	1,000	1,000
Profit and Loss account:		(403)	(2,864)
Total shareholders funds:		<u>597</u>	<u>(1,864)</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Danny Andrew Lockwood

Status: Director

The notes form part of these financial statements

YORKSHIRE FINE CHEESE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic value of that asset as follows: Plant & Machinery - 20% on cost, Office Equipment 20% on cost, Computer Equipment - 20% on cost.

Valuation information and policy

Stocks are valued at the lower of cost or net realizable value, after making allowance for obsolete and slow moving items.

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

YORKSHIRE FINE CHEESE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

6. Tangible assets

	Total
Cost	£
At 01st December 2012:	45,558
Additions:	331
At 30th November 2013:	45,889
Depreciation	
At 01st December 2012:	25,311
Charge for year:	9,178
At 30th November 2013:	34,489
Net book value	
At 30th November 2013:	11,400
At 30th November 2012:	20,247

YORKSHIRE FINE CHEESE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

8. Debtors

	2013	2012
	£	£
Trade debtors:	9,882	3,958
Other debtors:	474	581
Prepayments and accrued income:	229	-
Total:	<u>10,585</u>	<u>4,539</u>

YORKSHIRE FINE CHEESE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

9. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	1,910	5,400
Accruals and deferred income:	3,350	3,276
Other creditors:	35,443	35,443
Total:	<u>40,703</u>	<u>44,119</u>

YORKSHIRE FINE CHEESE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

12. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2013

14. Related party disclosures

Name of the ultimate controlling party during the period:	Danny Andrew Lockwood and Carole Gisele Lockwood
Name of related party:	Danny Andrew Lockwood
Relationship:	Director
Description of the transaction:	Unsecured Loan to the company
Balance at 01st December 2012	18,579
Balance at 30th November 2013	18,579
Name of related party:	Carole Gisele Lockwood
Relationship:	Director
Description of the transaction:	Unsecured loan to the company
Balance at 01st December 2012	16,864
Balance at 30th November 2013	16,864

Directors loans are unsecured, interest free and repayable on demand.

