

BFH (TRAINING) LIMITED
ABBREVIATED ACCOUNTS
31ST DECEMBER 2003



MITCHELL & CO
Chartered Accountants
143/147 High Street
Newton le Willows
Merseyside
WA12 9SQ

BFH (TRAINING) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2003

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BFH (TRAINING) LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2003**

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors		11,709		39,027	
Cash at bank and in hand		<u>5,852</u>		<u>11,615</u>	
		17,561		50,642	
CREDITORS: Amounts falling due within one year					
		<u>12,241</u>		<u>44,488</u>	
NET CURRENT ASSETS			<u>5,320</u>		<u>6,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,320</u>		<u>6,154</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1,000		1,000
Profit and loss account			<u>4,320</u>		<u>5,154</u>
SHAREHOLDERS' FUNDS			<u>5,320</u>		<u>6,154</u>

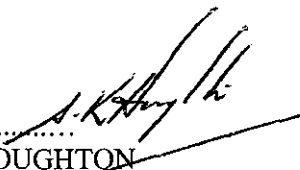
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16/03/04 and are signed on their behalf by:



 MR. S. HOUGHTON

BFH (TRAINING) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

BFH (TRAINING) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2003

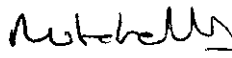
As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31st December 2003, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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.....16/03/04


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