

Registration Number 02978070

Myerview Limited
Directors' Report and Financial Statements
for the year ended 31 March 2000



Myerview Limited

Company Information

Directors	J C Best A W Buller (Jnr)
Secretary	J C Best
Company Number	02978070
Registered Office	Berry House 4 Berry Street London EC1V 0AA
Auditors	Leslie Michael Lipowicz & Co Accounts House 16 Dalling Road Hammersmith London W6 OJB
Business Address	Berry House 4 Berry Street London EC1V 0AA

Myerview Limited

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Myerview Limited

Directors' Report for the year ended 31 March 2000

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal Activity

The company acted as agents on behalf of joint venture partners in conducting the operation of building activities.

The company did not trade on its own behalf.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2000	1999
J C Best	1	1
A W Buller (Jnr)	-	-

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Leslie Michael Lipowicz & Co be reappointed as auditors of the company will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26 May 2000 and signed on its behalf by


J C Best
Secretary

Myerview Limited

Auditors' Report to the Shareholders of Myerview Limited

We have audited the financial statements on pages 3 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 have been properly prepared in accordance with the Companies Act 1985.



Leslie Michael Lipowitz & Co

**Chartered Accountants and
Registered Auditor**

**Accounts House
16 Dalling Road
Hammersmith
London W6 0JB**

26 May 2000

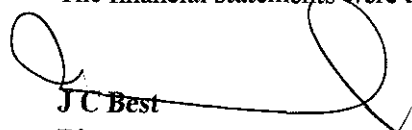
Myerview Limited

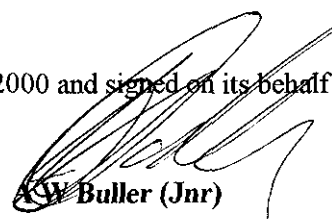
**Balance Sheet
as at 31 March 2000**

	Notes	2000 £	£	1999 £	£
Current Assets					
Debtors	2	<u>2</u>		<u>2</u>	
		2		2	
Net Current Assets			<u>2</u>		<u>2</u>
Total Assets Less Current Liabilities			<u>2</u>		<u>2</u>
Capital and Reserves					
Called up share capital	3		<u>2</u>		<u>2</u>
Equity Shareholders' Funds			<u>2</u>		<u>2</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 May 2000 and signed on its behalf by


J C Best
Director


A W Buller (Jnr)
Director

The notes on page 4 form an integral part of these financial statements.

Myerview Limited

Notes to the Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Debtors

	2000 £	1999 £
Other debtors	<u>2</u>	<u>2</u>

3. Share capital

	2000 £	1999 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>