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ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1997

FOR

SIMON ROBINSON COMPUTING LIMITED

COMPANY No: 02973464



SIMON ROBINSON COMPUTING LIMITED

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SIMON ROBINSON COMPUTING LIMITED

COMPANY INFORMATION

DIRECTOR: S Robinson

SECRETARY: J Robinson

REGISTERED OFFICE: 80 Ramsbury Walk
Trowbridge
Wiltshire
BA14 OUX

SIMON ROBINSON COMPUTING LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the accounts of the company for the year ended 31 October 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultants.

REVIEW OF BUSINESS

The director is satisfied with the results for the year.

DIRECTOR

The director in office during the year and his beneficial interest in the issued share capital was as follows:

Name	Class of Capital	31.10.97	31.10.96
S Robinson		2	1

CLOSE COMPANY

In the opinion of the director the company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

continued.....

SIMON ROBINSON COMPUTING LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts, the director is required to:

select suitable policies and then apply them consistently;

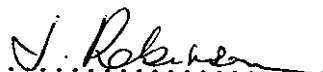
make judgements and estimates that are reasonable and prudent;

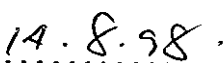
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

ON BEHALF OF THE BOARD


.....
J Robinson
Secretary


.....
Date

SIMON ROBINSON COMPUTING LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 October 1997

	Notes	31.10.97		31.10.96	
		£	£	£	£
TURNOVER	2		49,738		48,412
GROSS PROFIT			-----		-----
			49,738		48,412
Administrative Expenses		18,583		20,294	
Other Operating Charges		7,268		534	
		-----	25,851	-----	20,828
OPERATING PROFIT	4		23,887		27,584
Interest Payable	5		1,075		471
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			-----		-----
			22,812		27,113
Tax on Profit on Ordinary Activities	6		5,276		6,638
PROFIT FOR THE YEAR			-----		-----
			17,536		20,475
Dividends	7		20,993		18,500
Retained Profit brought forward			(3,457)		1,975
			2,014		39
RETAINED (LOSS)/PROFIT CARRIED FORWARD			=====		=====
			£ (1,443)		£2,014

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above years.

The notes form part of these accounts

SIMON ROBINSON COMPUTING LIMITED

BALANCE SHEET
As at 31 October 1997

	Notes	31.10.97		31.10.96	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	8		16,442		14,369
CURRENT ASSETS:					
Debtors	9	1,100		5,750	
Cash at Bank and In Hand		3,305		2,293	
		<u>4,405</u>		<u>8,043</u>	
Creditors: Amounts falling due within one year	10	14,498		16,217	
		<u>-----</u>		<u>-----</u>	
NET CURRENT LIABILITIES			(10,093)		(8,174)
			<u>-----</u>		<u>-----</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,349		6,195
Creditors: Amounts falling due after more than one year					
Hire Purchase			7,790		4,179
			<u>-----</u>		<u>-----</u>
			£(1,441)		£2,016
			<u>=====</u>		<u>=====</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	11		2		2
Profit & Loss Account			(1,443)		2,014
			<u>-----</u>		<u>-----</u>
			£(1,441)		£2,016
			<u>=====</u>		<u>=====</u>

Continued.....

The notes form part of these accounts

SIMON ROBINSON COMPUTING LIMITED

BALANCE SHEET (CONTINUED)
As at 31 October 1997

Directors Statement

In preparation of these accounts, the Company has taken advantage of special regulations exempting certain "small" Companies from audit.

In the directors opinion:-

- a) The company was entitled to the exemption under [S249A(1)] of the Companies Act 1985.
- b) No notice had been deposited under S249B(2) of the Companies Act 1985 in relation to the accounts for the Year.

The director acknowledges his responsibility for:-

- a) Ensuring that the company keep accounting records which comply with S221 of the Companies Act 1985.
- b) Preparing accounts which give a true and fair view of the companies affairs at the year end, and of its profit or loss in accordance with S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions in part 8 of the Companies Act 1985 relating to small companies.


DIRECTOR.....

DATE.....14/8/98.....

SIMON ROBINSON COMPUTING LIMITED

NOTES TO THE ACCOUNTS
for the Year Ended 31 October 1997

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Cashflow

The accounts do not include a cashflow statement because the company as a small reporting entity, is exempt from such a requirement under Financial Reporting Standard 1.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company.

3. STAFF COSTS

	1997	1996
	£	£
Directors Remuneration	5,257	7,788
Other Pension Costs	5,720	-
	-----	-----
	10,977	7,788
	=====	=====

4. OPERATING PROFIT

The operating profit is stated after charging:

	1997	1996
	£	£
Director's Remuneration	5,257	7,788
Depreciation	5,117	3,707
	=====	=====

SIMON ROBINSON COMPUTING LIMITED

NOTES TO THE ACCOUNTS
for the Year Ended 31 October 1997

5. INTEREST PAYABLE

	1997	1996
	£	£
Interest payable on short term borrowings.	1,075	471
	=====	=====

6. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	1997	1996
	£	£
Based on the adjusted results of the year:		
UK Corporation Tax at current rates	5,276	6,638
	=====	=====

The charge for the year has been increased by expenditure not allowable for taxation.

7. DIVIDENDS

	1997	1996
	£	£
Dividends on ordinary shares:		
Proposed	20,993	18,500
Paid	20,993	18,500
	=====	=====