

Company number 04885034

YORK LIGHT OPERA COMPANY LIMITED

ABBREVIATED REPORT AND ACCOUNTS

for the year ended

31 July 2010

UNAUDITED

THURSDAY



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COMPANIES HOUSE

YORK LIGHT OPERA COMPANY LIMITED
ABBREVIATED BALANCE SHEET - UNAUDITED
31 JULY 2010

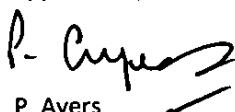
Registered number: 04885034

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,722		8,004
CURRENT ASSETS					
Debtors		3,666		5,178	
Cash at bank and in hand		71,774		82,390	
		<u>75,440</u>		<u>87,568</u>	
CREDITORS amounts falling due within one year		<u>1,513</u>		<u>140</u>	
NET CURRENT ASSETS			<u>73,927</u>		<u>87,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,649</u>		<u>95,432</u>
NET ASSETS			<u><u>£79,649</u></u>		<u><u>£95,432</u></u>
CAPITAL AND RESERVES					
Income and Expenditure account			79,649		95,432
TOTAL FUNDS			<u><u>£79,649</u></u>		<u><u>£95,432</u></u>

For the financial year ended 31 July 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 4 October 2010 and signed on its behalf by



P. Ayers
Director
York

The notes on page 2 form part of these accounts

YORK LIGHT OPERA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents sales of tickets and other income relating to productions, excluding sales of fixed assets

c) Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Plant & equipment	- at 25% straight line
Leasehold property	- over remaining primary lease term

2 TANGIBLE FIXED ASSETS

	<i>Tangible assets</i> £
Cost or valuation	
1 August 2009	12,556
Additions at cost	289
31 July 2010	<u>12,845</u>
Depreciation	
1 August 2009	4,552
Provision for year	2,571
31 July 2010	<u>7,123</u>
Net book value	
31 July 2010	<u>£5,722</u>
31 July 2009	<u>£8,004</u>

3 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.