

YORK LIGHT OPERA COMPANY LIMITED

ABBREVIATED REPORT AND ACCOUNTS

for the year ended

31 July 2009

UNAUDITED



YORK LIGHT OPERA COMPANY LIMITED
ABBREVIATED BALANCE SHEET - UNAUDITED
31 JULY 2009

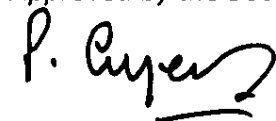
Registered number: 04885034

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,004		8,501
CURRENT ASSETS					
Debtors		5,178		2,733	
Cash at bank and in hand		82,390		66,877	
		<u>87,568</u>		<u>69,610</u>	
CREDITORS: amounts falling due within one year		140		2,471	
NET CURRENT ASSETS			<u>87,428</u>		<u>67,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,432</u>		<u>75,640</u>
NET ASSETS			<u><u>£95,432</u></u>		<u><u>£75,640</u></u>
CAPITAL AND RESERVES					
Income and Expenditure account			95,432		75,640
TOTAL FUNDS			<u><u>£95,432</u></u>		<u><u>£75,640</u></u>

For the financial year ended 31 July 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on 14 September 2009 and signed on its behalf by



P Ayers
Director
York

The notes on page 2 form part of these accounts.

YORK LIGHT OPERA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents sales of tickets and other income relating to productions, excluding sales of fixed assets

c) Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows.

Plant & equipment	- at 25% straight line
Leasehold property	- over remaining primary lease term

2 TANGIBLE FIXED ASSETS

	<i>Tangible assets</i>
	<i>£</i>
Cost or valuation:	
1 August 2007	10,413
Additions at cost	2,143
31 July 2008	<u>12,556</u>
Depreciation.	
1 August 2007	1,912
Provision for year	2,640
31 July 2008	<u>4,552</u>
Net book value	
31 July 2008	<u>£8,004</u>
31 July 2007	<u>£8,501</u>

3 RELATED PARTY TRANSACTIONS

During the year the Company made an ex gratia gift of £500 to Mrs S Hawksworth, a director of the Company, in recognition of her work as assistant show director

4 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.