

Company Registration No. 01804758 (England and Wales)

YORK HOUSE (SEATON) LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003



YORK HOUSE (SEATON) LTD

COMPANY INFORMATION

Directors

Mr M Chapple
Mrs B Hauger
Mrs L M Sheffield
Mr M Bowers
Mr M Bestford

Secretary

Mrs J Bestford

Company number

01804758

Registered office

York House
Seafield Road
Seaton
Devon
EX12 2QS

Accountants

Lentells
50 Fore Street
Seaton
Devon
EX12 2AD

Business address

York House
Seafield Road
Seaton
Devon
EX12 2QS

YORK HOUSE (SEATON) LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2003

The directors present their report and financial statements for the year ended 31 March 2003.

Principal activities

The principal activity of the company continued to be that of the management of flats known as York House, Seafeld Road, Seaton, Devon.

Directors

The following directors have held office since 1 April 2002:

Mr M Chapple
Mrs B Hauger
Mrs L M Sheffield
Mr M Bowers
Mr M Bestford

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	ordinary shares of £ 1 each	
	31 March 2003	1 April 2002
Mr M Chapple	1	1
Mrs B Hauger	1	1
Mrs L M Sheffield	1	1
Mr M Bowers	1	1
Mr M Bestford	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr M Bowers

Director

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YORK HOUSE (SEATON) LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2003

	Notes	2003 £	2002 £
Turnover		3,600	3,607
Administrative expenses		(1,500)	(2,400)
Operating profit		2,100	1,207
Other interest receivable and similar income		26	9
Profit on ordinary activities before taxation		2,126	1,216
Tax on profit on ordinary activities	2	-	-
Profit on ordinary activities after taxation	5	2,126	1,216

YORK HOUSE (SEATON) LTD

BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Cash at bank and in hand		6,778		4,639	
Creditors: amounts falling due within one year	3	(230)		(217)	
Total assets less current liabilities			6,548		4,422
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account	5		6,543		4,417
Shareholders' funds			6,548		4,422

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on April 20th 2003

M. Bowers

Mr M Bowers
Director

YORK HOUSE (SEATON) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents maintenance contributions and car park rents.

1.3 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2 Taxation

No corporation tax would normally be due because the company is engaged in mutual trading. However, tax would be due on income arising from dealings with third parties.

3 Creditors: amounts falling due within one year

	2003 £	2002 £
Trade creditors	230	217

4 Share capital

	2003 £	2002 £
Authorised		
5 ordinary shares of £ 1 each	5	5
Allotted, called up and fully paid		
5 ordinary shares of £ 1 each	5	5

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2002	4,417
Retained profit for the year	2,126
Balance at 31 March 2003	6,543