

YORK HOUSE (SEATON) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999
Registered Number 01804758



YORK HOUSE (SEATON) LIMITED
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FOR THE YEAR ENDED 31 MARCH 1999

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 The following pages do not form part of the statutory financial statements	
Detailed profit and loss account	

YORK HOUSE (SEATON) LIMITED

COMPANY INFORMATION

DIRECTORS

Mr M Chapple
Mrs B Hauger
Mrs L M Sheffield
Mr M Bowes
Mr M Bestford

SECRETARY

Mrs J Bestford

REGISTERED OFFICE

York House
Seafield Road
Seaton
Devon
EX12 2QS

REGISTERED NUMBER

01804758

ACCOUNTANTS

Lentells
Chartered Accountants and Registered Auditors
Kingsway
50 Fore Street
Seaton
Devon
EX12 2AD

YORK HOUSE (SEATON) LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the financial statements of the company for the year ended 31 March 1999.

Principal activity

The principal activity of the company in the year under review was the management of flats known as York House, Seafield Road, Seaton, Devon.

The directors are satisfied with the result for the year which is in line with expectations.

Directors

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	31 March 1999	31 March 1998
M Chapple	1	1
Mrs B Hauger	1	1
Mrs L M Sheffield	1	1
Mr M Bowers	1	1
Mr M Bestford	1	1

Directors' responsibilities


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors


.....

Director (or secretary)

Approved by the Board on 27 Oct 99

YORK HOUSE (SEATON) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1999

	Note	1999 £	1998 £
TURNOVER	1	4621	4574
GROSS PROFIT		<u>4621</u>	<u>4574</u>
Administrative expenses		<u>4449</u>	<u>2152</u>
OPERATING PROFIT		172	2422
Interest payable		-	(8)
Other interest receivable and similar income		24	19
PROFIT on ordinary activities before taxation		<u>196</u>	<u>2433</u>
TAX on profit on ordinary activities	2	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>£196</u>	<u>£2433</u>
RETAINED PROFIT/(DEFICIT) brought forward		<u>305</u>	<u>(2128)</u>
RETAINED PROFIT carried forward forward		<u>501</u>	<u>305</u>

YORK HOUSE (SEATON) LIMITED

BALANCE SHEET AS AT 31 MARCH 1999

	Note	1999		1998	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	-		32	
Cash at bank and in hand		<u>800</u>		<u>696</u>	
		800		728	
CREDITORS: amounts falling due within one year	4	<u>294</u>		<u>418</u>	
NET CURRENT ASSETS			<u>506</u>		<u>310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			506		310
			—		—
NET ASSETS			<u>506</u>		<u>310</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Profit and loss account			<u>501</u>		<u>305</u>
SHAREHOLDERS' FUNDS			<u>506</u>		<u>310</u>

For the year in question, the company was entitled to exemption from an audit under section 249A (1) of the Companies Act 1985. No notice has been deposited under section 249B (2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and to the Financial Reporting Statement of Smaller Entities.

The financial statements were approved by the Board of Directors on: Oct. 27th 1999

M. bowles Director

Director

YORK HOUSE (SEATON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents maintenance contributions and car park rents.

2. TAXATION

No corporation tax would normally be due because the company is engaged in mutual trading. However, tax would be due on income arising from dealings with third parties.

3. DEBTORS

	1999	1998
	£	£
Trade debtors	<u>—</u>	<u>32</u>

**4. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Trade	-	18
Accruals	<u>294</u>	<u>400</u>
	<u>294</u>	<u>418</u>

5. CALLED UP SHARE CAPITAL

Ordinary shares of £1

Authorised	<u>5</u>	<u>5</u>
Allotted, called up and fully paid	<u>5</u>	<u>5</u>