

COMPANY REGISTRATION NUMBER 02983007

**YOSHINO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**28 FEBRUARY 2013**

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COMPANIES HOUSE

# **YOSHINO LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2013**

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# YOSHINO LIMITED

## ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

	Note	£	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>530,818</u>	<u>534,216</u>
<b>CURRENT ASSETS</b>				
Stocks		77,680		58,327
Debtors		113,130		158,879
Cash at bank and in hand		<u>3,482</u>		<u>65,590</u>
		194,292		282,796
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>231,201</u>		<u>306,064</u>
<b>NET CURRENT LIABILITIES</b>			<u>(36,909)</u>	<u>(23,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>493,909</u>	<u>510,948</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		9,578	78,288
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,328</u>	<u>3,152</u>
			<u>479,003</u>	<u>429,508</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	6		2	2
Profit and loss account			<u>479,001</u>	<u>429,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>479,003</u>	<u>429,508</u>


For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 20/11/13, and are signed on their behalf by



Mrs O H De Paravicini

Company Registration Number 02983007

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **YOSHINO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents work done during the year in respect of the manufacture of electronic audio equipment, exclusive of Value Added Tax

#### **Research and development**

Research and development expenditure is written off in the year in which it is incurred

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% Straight line
Leasehold Property	-	Straight line over the life of the lease
Plant & Machinery	-	20% Straight line
Fixtures & Fittings	-	20% Straight line
Motor Vehicles	-	25% Straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase price

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# YOSHINO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

### 2 FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 March 2012	766,655
Additions	<u>17,408</u>
At 28 February 2013	<u>784,063</u>
<b>DEPRECIATION</b>	
At 1 March 2012	232,439
Charge for year	<u>20,806</u>
At 28 February 2013	<u>253,245</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>530,818</u>
At 29 February 2012	<u>534,216</u>

### 3. CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>71,303</u>	<u>70,802</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>9,578</u>	<u>78,288</u>

### 5. TRANSACTIONS WITH THE DIRECTORS

During the year the company provided a loan to Mr T W De Paravicini and Mrs O H De Paravicini, the directors. As at the balance sheet date the amount due from the directors to the company was £635 (2012 amount due to the directors by the company £11,663). The maximum amount outstanding during the year was £635. No interest has been charged on this loan and there are no fixed repayment terms.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2