

Registered Number 02983007

YOSHINO LIMITED

Abbreviated Accounts

28 February 2011

YOSHINO LIMITED

Registered Number 02983007

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	551,394	548,863
Total fixed assets		551,394	548,863
Current assets			
Stocks		56,507	67,525
Debtors		35,284	44,919
Cash at bank and in hand		106,383	20,254
Total current assets		198,174	132,698
Creditors: amounts falling due within one year		(267,757)	(252,919)
Net current assets		(69,583)	(120,221)
Total assets less current liabilities		481,811	428,642
Creditors: amounts falling due after one year		(149,249)	(205,340)
Provisions for liabilities and charges		(3,558)	(800)
Total net Assets (liabilities)		329,004	222,502
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		329,002	222,500
Shareholders funds		329,004	222,502

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

Mrs O H De Paravicini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 Accounting policies

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Fixed assets** All fixed assets are initially recorded at cost. **Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase price. **Operating lease agreements** Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. **Pension costs** The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account. **Deferred taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents work done during the year in respect of the manufacture of electronic audio equipment, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	2.00% Straight Line
Leasehold Property	% Straight line over life of the lease
Plant & Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2010	742,921
additions	20,109
disposals	
revaluations	
transfers	
At 28 February 2011	763,030

At 28 February 2011	<u>763,030</u>
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Depreciation

At 28 February 2010	194,058
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Charge for year	17,578
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on disposals

At 28 February 2011	<u>211,636</u>
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Net Book Value

At 28 February 2010	548,863
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At 28 February 2011	<u>551,394</u>
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3 Share capital

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		

CREDITORS: Amounts

3 falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts £70,337 (2010 £63,464)

CREDITORS: Amounts

4 falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company: Bank loans and overdrafts £149,249 (2010 £205,340)