Registered number
07324192

TOMMY TEA LIMITED

Filleted Accounts

31 July 2019

TOMMY TEA LIMITED

Registered number: 07324192

Balance Sheet

as at 31 July 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		3,198		3,998
Current assets					
Stocks		80,341		75,594	
Debtors	3	18,465		11,591	
Cash at bank and in hand		1,908		1,658	
		100,714		88,843	
Creditors: amounts falling due within one year	4	(102,663)		(94,450)	
Net current liabilities			(1,949)		(5,607)
Net assets/(liabilities)			1,249		(1,609)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,149		(1,709)
Shareholder's funds			1,249		(1,609)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

JANMOHAMED, Shamsulhassan

Director

Approved by the board on 14 November 2019

TOMMY TEA LIMITED

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% RBM

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2018	4,998
At 31 July 2019	4,998
Depreciation	
At 1 August 2018	1,000
Charge for the year	800
At 31 July 2019	1,800
Net book value	
At 31 July 2019	3,198

At 31 July 2018		3,998

3 Debtors

	2019	2018
	£	£
Trade debtors	18,465	11,591

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	409	1,501
Other creditors	102,254	92,949
	102,663	94,450

5 Other information

TOMMY TEA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

17c Southfield,

Welwyn Garden City,

England,

AL7 4ST

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.