

Company Registration No. 2971474 (England and Wales)

LITTLE HILL DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005



LITTLE HILL DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	P M Sellers M Sellers
Secretary	M Sellers
Company number	2971474
Registered office	Old Tame Cottage Oldham Road Denshaw Oldham OL3 5SS
Accountants	David Foden Accountancy Services 308 Maygate Oldham Lancs OL9 6TR

LITTLE HILL DEVELOPMENTS LIMITED

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LITTLE HILL DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2005

The directors present their report and financial statements for the year ended 31 October 2005.

Principal activities

The principal activity of the company during the year was that of consultancy services covering mediation and audits within the construction industry.

Directors

The following directors have held office since 1 November 2004:

P M Sellers
M Sellers


Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 October 2005	1 November 2004
P M Sellers	1	1
M Sellers	9	9

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

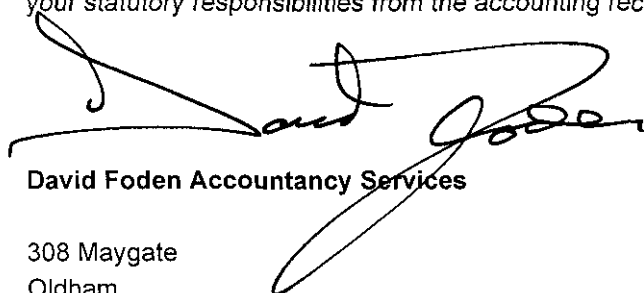
On behalf of the board


M Sellers
Company Secretary
13 April 2006

LITTLE HILL DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF LITTLE HILL DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2005, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'David Foden', is written over the printed name and company details.

David Foden Accountancy Services

308 Maygate
Oldham
Lancs
OL9 6TR

13 April 2006

LITTLE HILL DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2005

	Notes	2005 £
Turnover		14,590
Administrative expenses		(6,418)
Operating profit	2	8,172
Other interest receivable and similar income		84
Profit on ordinary activities before taxation		8,256
Tax on profit on ordinary activities	3	(824)
Profit on ordinary activities after taxation		7,432
Dividends		(4,000)
Retained profit for the year	8	3,432

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

LITTLE HILL DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005 £	£
Fixed assets			
Tangible assets	4		2,116
Current assets			
Debtors	5	2,248	
Cash at bank and in hand		8,340	
		<u>10,588</u>	
Creditors: amounts falling due within one year	6	(3,620)	
		<u></u>	
Net current assets			6,968
Total assets less current liabilities			<u>9,084</u>
Capital and reserves			
Called up share capital	7		10
Profit and loss account	8		9,074
			<u>9,084</u>
Shareholders' funds - equity interests			<u>9,084</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 April 2006


P M Sellers
Director


M Sellers
Director

LITTLE HILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 3% straight line
Fixtures & Fittings	- 10% reducing balance
Other Equipment	- 33% straight line

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. the deferred tax balance has not been discounted.

2 Operating profit	2005
	£
Operating profit is stated after charging:	
Depreciation of tangible assets	1,252
	<hr/>
3 Taxation	2005
	£
Domestic current year tax	
U.K. corporation tax	824
	<hr/>
Current tax charge	824
	<hr/>
Factors affecting the tax charge for the year	
Profit on ordinary activities before taxation	8,256
	<hr/>
UK Corporation tax based on the results for the year at 19% (2004 - 19%)	

LITTLE HILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2005

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2004 & at 31 October 2005	1,189	6,825	8,014
Depreciation			
At 1 November 2004	323	4,323	4,646
Charge for the year	36	1,216	1,252
At 31 October 2005	359	5,539	5,898
Net book value			
At 31 October 2005	830	1,286	2,116

5 Debtors

	2005 £
Trade debtors	2,248

6 Creditors: amounts falling due within one year

	2005 £
Taxation and social security	1,126
Other creditors	2,494
	3,620

7 Share capital

	2005 £
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
10 Ordinary shares of £1 each	10

LITTLE HILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2005**

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2004	5,642
Retained profit for the year	3,432
	<hr/>
Balance at 31 October 2005	9,074
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LITTLE HILL DEVELOPMENTS LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

LITTLE HILL DEVELOPMENTS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2005

	2005
	£
Turnover	
Sales	14,590
Administrative expenses	(6,418)
Operating profit	<hr/> 8,172
Other interest receivable and similar income	
Bank interest received	84
Profit before taxation	<hr/> <hr/> 8,256

LITTLE HILL DEVELOPMENTS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 OCTOBER 2005

	2005 £
Administrative expenses	
Light and heat	836
Repairs and maintenance	12
Stationery and postage	181
Annual fees and subscriptions	447
Computer expenses	303
Telephone	616
Motor running expenses	2,322
Accountancy	353
Bank charges	66
Sundry expenses	30
Depreciation	1,252
	<hr/>
	6,418
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