

COMPANY REGISTRATION NUMBER 2971474

**LITTLE HILL DEVELOPMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2003**

**SELIGMAN PERCY**

Chartered Accountants

Hilton House  
Lord Street  
Stockport  
Cheshire  
SK1 3NA



# **LITTLE HILL DEVELOPMENTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2003**

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# LITTLE HILL DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,065	3,575
<b>CURRENT ASSETS</b>			
Debtors		3,948	3,888
Cash at bank and in hand		7,386	10,609
		<u>11,334</u>	<u>14,497</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,720</u>	<u>7,029</u>
<b>NET CURRENT ASSETS</b>		<u>8,614</u>	<u>7,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,679</u>	<u>11,043</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>476</u>	<u>431</u>
		<u>12,203</u>	<u>10,612</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	10	10
Profit and loss account		12,193	10,602
<b>SHAREHOLDERS' FUNDS</b>		<u>12,203</u>	<u>10,612</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

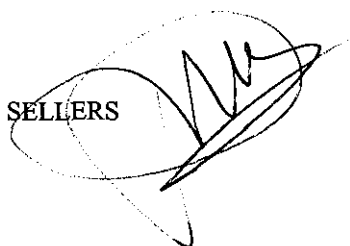
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 December 2003 and are signed on their behalf by:

MR P M SELLERS  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **LITTLE HILL DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2003**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	3% straight line
Fixtures & Fittings	-	10% reducing balance
Equipment	-	33% straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2002	5,431
Additions	<u>1,751</u>
<b>At 31 October 2003</b>	<u><b>7,182</b></u>
<b>DEPRECIATION</b>	
At 1 November 2002	1,856
Charge for year	<u>1,261</u>
<b>At 31 October 2003</b>	<u><b>3,117</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2003</b>	<u><b>4,065</b></u>
At 31 October 2002	<u><b>3,575</b></u>

# **LITTLE HILL DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2003**

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### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>10</u></b>	<b><u>10</u></b>	<b><u>10</u></b>	<b><u>10</u></b>