

REGISTERED NUMBER: 07353348 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Zero Carbon Energy Limited

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for the Year Ended 31 August 2019

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Company Information
for the Year Ended 31 August 2019

DIRECTORS:

S Giles
D T Ridgway

REGISTERED OFFICE:

499 Bideford Green
Leighton Buzzard
Bedfordshire
LU7 2UA

REGISTERED NUMBER:

07353348 (England and Wales)

ACCOUNTANTS:

R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		29,200		35,040
Tangible assets	5		<u>5,990</u>		<u>7,987</u>
			35,190		43,027
CURRENT ASSETS					
Debtors	6	7,197		4,256	
Cash at bank		<u>12,170</u>		<u>16,269</u>	
		19,367		20,525	
CREDITORS					
Amounts falling due within one year	7	<u>51,808</u>		<u>61,046</u>	
NET CURRENT LIABILITIES			<u>(32,441)</u>		<u>(40,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,749		2,506
PROVISIONS FOR LIABILITIES			<u>1,518</u>		<u>1,518</u>
NET ASSETS			<u>1,231</u>		<u>988</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,229</u>		<u>986</u>
			<u>1,231</u>		<u>988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Zero Carbon Energy Limited (Registered number: 07353348)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 October 2019 and were signed on its behalf by:

D T Ridgway - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Zero Carbon Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

The goodwill acquired was initially being written off over 5 years but after a review in 2019 this was extended to 10 years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 September 2018
and 31 August 2019

58,400

AMORTISATION

At 1 September 2018
Charge for year
At 31 August 2019

23,360

5,840

29,200

NET BOOK VALUE

At 31 August 2019
At 31 August 2018

29,200

35,040

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2018
and 31 August 2019

16,999

DEPRECIATION

At 1 September 2018
Charge for year
At 31 August 2019

9,012

1,997

11,009

NET BOOK VALUE

At 31 August 2019
At 31 August 2018

5,990

7,987

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.19	31.8.18
£	£
Trade debtors	1,977 256
Other debtors	<u>5,220</u> <u>4,000</u>
	<u>7,197</u> <u>4,256</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.19	31.8.18
£	£
Trade creditors	34,970 44,475
Taxation and social security	16,013 15,971
Other creditors	<u>825</u> <u>600</u>
	<u>51,808</u> <u>61,046</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.